

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

BALANCE SHEET AS ON 31ST DECEMBER 2020

	Schedule	(Rs. in thousands)		
		Reviewed	Reviewed	Audited
		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
CAPITAL & LIABILITIES :				
Capital	1	1425115	1425115	1425115
Reserves & Surplus	2	42615656	36750069	38371347
Deposits	3	378886219	351744887	368250267
Borrowings	4	8093485	Nil	3240000
Other Liabilities and Provisions	5	28157246	30001379	16301243
	TOTAL	459177721	419921450	427587972
ASSETS :				
Cash and balances with Reserve Bank of India	6	15864022	18364062	14144050
Balances with Banks and Money at Call and Short Notice	7	14269071	19022248	23221447
Investments	8	112562717	92092815	94673297
Advances	9	295068608	265240734	277157642
Fixed Assets	10	1282377	1309240	1284529
Other Assets	11	20130926	23892351	17107007
	TOTAL	459177721	419921450	427587972
Contingent Liabilities	12	109326500	56917988	73096206
Bills for Collection		8735081	8358517	7975030

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2020				
		(Rs. in thousands)		
		PERIOD ENDED		
		Reviewed	Reviewed	Audited
		31.12.2020	31.12.2019	As on 31.03.2020
	Schedule			
I. INCOME				
Interest earned	13	27327694	25713856	34661117
Other Income	14	4513442	3545045	5264169
	TOTAL	31841136	29258901	39925286
II. EXPENDITURE				
Interest Expended	15	15704518	15979827	21465923
Operating Expenses	16	6788033	6320023	8509115
Provisions & Contingencies		5125054	4524177	5873318
	TOTAL	27617605	26824027	35848356
III. PROFIT / LOSS				
Net Profit for the year		4223531	2434874	4076930
Add Profit brought forward		507138	571984	571984
	TOTAL	4730669	3006858	4648914
IV. APPROPRIATIONS				
Transfer to statutory reserve				1230000
Transfer to other reserves				1620000
Transfer to capital reserves				207100
Transfer to Investment reserve				Nil
Transfer to Investment Fluctuation Reserve				294900
Transfer to Special Reserve U/s 36(1)(viii) <u>Dividend</u>				240000
Ist Interim Dividend & Dividend tax paid			549776	549776
Proposed Dividend				
Tax on Dividend				
Balance carried over to Balance Sheet		4730669	2457082	507138
	TOTAL	4730669	3006858	4648914
Earnings per share (Rs.)		29.64	17.09	28.61
The Schedules referred to above form an integral part of the Profit & Loss Account.				

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(Rs. in Thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE I - CAPITAL	As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
Authorised Equity Capital 50,00,00,000 Equity Shares of Rs.10/- each	5000000	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each	1425115	1425115	1425115
TOTAL	1425115	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	Reviewed	Reviewed	Audited
	As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I. Statutory Reserves			
Opening Balance	13627786	12397786	12397786
Additions during the year			1230000
TOTAL	13627786	12397786	13627786
II. Capital Reserve			
Opening Balance	494935	287835	287835
Additions during the year			207100
Deductions during the year			Nil
TOTAL	494935	287835	494935
III. Revenue and Other Reserves			
Opening Balance	21592488	19590834	19590834
Additions during the year	20778	107532	2022432
Less: Transfer to Provisions			20778
TOTAL	21613266	19698366	21592488
IV. Special Reserve U/s.36(1)(viii) of I.T.Act			
Opening Balance	2149000	1909000	1909000
Additions during the year			240000
Deductions during the year			Nil
TOTAL	2149000	1909000	2149000
V. Balance in Profit and Loss Account	4730669	2457082	507138
GRAND TOTAL (I to V)	42615656	36750069	38371347

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(Rs. in Thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE 3 - DEPOSITS	As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
A. I. Demand Deposits			
I) From Banks	623	93	1342
ii) From Others	31031149	27599430	29945366
II. Savings Bank Deposits	72897596	61624960	65233790
III. Term Deposits			
I) From Banks	Nil	Nil	Nil
ii) From Others	274956851	262520404	273069769
TOTAL	378886219	351744887	368250267
B. I. Deposits of Branches in India	378886219	351744887	368250267
II. Deposits of Branches outside India	Nil	Nil	Nil

SCHEDULE 4 - BORROWINGS	Reviewed	Reviewed	Audited
	As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I. Borrowings in India			
i. Reserve Bank of India	3301259	Nil	3240000
ii. Other Banks	Nil	Nil	Nil
iii. Other Institutions and Agencies	4792226	Nil	Nil
II. Borrowings outside India	Nil	Nil	Nil
TOTAL	8093485	Nil	3240000
Secured borrowings included in I and II above	8093485	Nil	3240000

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(Rs. in Thousands)		
	Reviewed	Reviewed	Audited
SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS	As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I. Bills Payable	2125617	3052858	1364191
II. Inter Office Adjustments (Net)	Nil	Nil	Nil
III. Interest Accrued	8910609	9427794	2451507
IV. Deferred Tax liability	540727	530659	540727
V. Others (Including Provisions)	16580293	16990068	11944818
TOTAL	28157246	30001379	16301243

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA	Reviewed	Reviewed	Audited
	As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
Cash in hand	3492783	3355957	2035178
Balances with Reserve Bank of India in Current Accounts	12371239	15008105	12108872
TOTAL	15864022	18364062	14144050

SCHEDULE 7 - BALANCES WITH BANKS & MONIES AT CALL AND SHORT NOTICE	Reviewed	Reviewed	Audited
	As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I. In India			
I) Balances with Banks			
a) In current accounts	144617	291145	22120
b) In other Deposits	25	25	25
ii) Money at call and short notice			
a) with Banks	9800000	14500000	19600000
b) with other Institutions		1000000	Nil
TOTAL	9944642	15791170	19622145
II. Outside India			
a) In current accounts	2104429	471078	759302
b) In other deposits	2220000	2760000	2840000
TOTAL	4324429	3231078	3599302
GRAND TOTAL	14269071	19022248	23221447

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 8 - INVESTMENTS		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I) Investments in India				
i. Government securities		97788599	76435634	79483270
ii. Other approved securities		Nil	Nil	Nil
iii. Shares		108931	143302	129251
iv. Debentures & Bonds		11473795	13546940	13094756
v. Others - Mutual Fund, Commercial Paper		3191392	1966939	1966020
	TOTAL	112562717	92092815	94673297
Gross Investments		113480793	92960891	95541373
Less: Provision for Depreciation		918076	868076	868076
	TOTAL	112562717	92092815	94673297
II. Investments outside India		Nil	Nil	Nil

SCHEDULE 9 - ADVANCES		Reviewed	Reviewed	Audited
		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
A. i) Bills purchased and discounted		3217536	3771889	3218833
ii) Cash credits, overdrafts and loans repayable on demand		193889213	183516220	193339563
iii) Term Loans		97961859	77952625	80599246
	TOTAL	295068608	265240734	277157642
B. i) Secured by tangible assets		290364563	260202008	272688779
ii) Covered by Bank / Government Guarantee		2990231	2882331	1638329
iii) Unsecured		1713814	2156395	2830534
	TOTAL	295068608	265240734	277157642
C. Advances in India				
i) Priority Sector		208618212	175994650	184874521
ii) Public Sector		3735208	4368857	3969770
iii) Banks		Nil	Nil	Nil
iv) Others		82715188	84877227	88313351
	TOTAL	295068608	265240734	277157642

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 10 - FIXED ASSETS		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I	Premises			
	At cost as on March 31, preceding year	742011	724343	724343
	Additions during the year		17668	17668
	TOTAL *	742011	742011	742011
	Deductions during the year			
		742011	742011	742011
	Depreciation to date	235126	226711	228852
	TOTAL	506885	515300	513159
II	Other Fixed Assets (including furniture and fixtures			
	At cost as on March 31, preceding year	4290395	4106563	4106563
	Additions during the year	201721	131118	186140
	TOTAL	4492116	4237681	4292703
	Deductions during the year	1604	1760	2308
		4490512	4235921	4290395
	Depreciation to date	3715020	3441981	3519025
	TOTAL	775492	793940	771370
	GRAND TOTAL	1282377	1309240	1284529

SCHEDULE 11 - OTHER ASSETS		Reviewed	Reviewed	Audited
		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I	Inter-Office adjustments (Net)	112572	476589	Nil
II	Interest accrued	3004952	2730749	2532716
III	Tax paid in advance / tax deducted at source	7157808	9253157	5493379
IV	Stationery and stamps	12889	17388	15892
V	Non-Banking Assets acquired in satisfaction of claims	Nil	Nil	Nil
VI	Deferred Tax Asset	256334	251288	256334
VII	Other Assets	9586371	11163180	8808686
	TOTAL	20130926	23892351	17107007

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I	Claims against the Bank not acknowledged as debts	1192800	1113753	1124375
II	Liability on account of outstanding forward exchange contracts	88503077	36824236	52976506
III	Guarantee given on behalf of constituents in India	11017202	10239497	10635772
IV	Acceptances, endorosements and other obligations	7736636	7976033	7575782
V	Bank Liability to Customer under DEAF A/C	873043	755823	
VI	Estimated amount of contracts remaining to be executed on capital account and not provided for.	3742	8646	783771
TOTAL		109326500	56917988	73096206

SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED

Schedules to Profit & Loss Account		Period Ended (Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 13 - INTEREST EARNED		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I	Interest / discount on advances / bills	21373772	20009384	27010947
II	Income on investments	5541013	5332859	7100834
III	Interest on balances with Reserve Bank of India and other inter-bank funds	320809	258196	402288
IV	Others	92100	113417	147048
TOTAL		27327694	25713856	34661117

SCHEDULE 14 - OTHER INCOME		Reviewed	Reviewed	Audited
		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I	Commission, exchange and brokerage	1173777	1189739	1601808
II	Profit on sale of investments	1551083	416790	692465
	Loss on sale of investments	(21217)	(11468)	(18221)
III	Profit on revaluation of investments	--	--	Nil
IV	Profit on sale of land, building and other assets	1047	435	798
	Loss on sale of land, building and other assets	(423)	(861)	(1090)
V	Profit on exchange transactions	157573	137170	199304
VI	Miscellaneous income	1651602	1813240	2789105
TOTAL		4513442	3545045	5264169

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit & Loss Account		Period Ended (Rs. in Thousands)		
		Reviewed	Reviewed	Audited
SCHEDULE 15 - INTEREST EXPENDED		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I	Interest on deposits	15505774	15949168	19472662
II	Interest on Reserve Bank of India / Inter-Bank borrowings	83311	8193	180766
III	Others	115433	22466	289616
TOTAL		15704518	15979827	19943044

SCHEDULE 16 - OPERATING EXPENSES		Reviewed	Reviewed	Audited
		As on 31.12.2020	As on 31.12.2019	As on 31.03.2020
I	Payment to and provisions for employees	3667443	3179892	3753057
II	Rent, taxes and lightings	609770	609019	826874
III	Printing and stationery	69887	68154	94376
IV	Advertisement and publicity	23979	40679	65496
V	Depreciation on Bank's Property	202269	221610	355622
VI	Directors Fees All. & Exp.	8777	12958	15830
VII	Auditors' fees and expenses (including branch auditors)	19276	20203	21661
VIII	Law charges	5919	5190	7184
IX	Postages, telegrams, telephones, etc.	96612	136423	162269
X	Repairs and maintenance	91066	108647	111132
XI	Insurance	340226	262761	314242
XII	Other expenditure	1652809	1654487	1874519
TOTAL		6788033	6320023	7602262