



**TAMILNAD MERCANTILE BANK LTD**  
(Regd.office at 57, V.E.Road, Thoothukudi)  
**CHENNAI REGIONAL OFFICE**

No.45, Pulla Avenue, Shenoy Nagar, Chennai - 30  
E-mail: chennai\_region@tmbank.in Phone: 044 - 2620 9949

**AUCTION SALE NOTICE**

It is here by informed that the vehicle Possessed by Tamilnad Mercantile Bank Ltd which is listed in the following Schedule shall be openly sold out "As is where is condition" at about 12.30 P.M on **06.12.2023** at Tamilnad Mercantile Bank Ltd, Chennai Region.

**Regn. No. TN02 BT 1568**

**Model / Year: Toyota Yaris 1.5 G (PETROL SUPER WHITE) 2020**

**Reserve Price: Rs. 8,75,000/- EMD: Rs. 87,500/-**

**Terms and Conditions:**

1. Those who intend to participate in the auction shall remit Rs.87,500/- (Rupees Eighty Seven Thousand Five Hundred only) of the reserved price as earnest money deposit through either Demand Draft in favour of "Tamilnad Mercantile Bank Ltd, on or before 4.00 P.M on the date of auction i.e., **06.12.2023**.
2. The above said vehicle can be seen on all working days between **10.00 A.M to 5.00 P.M** after getting prior permission from the Regional Manager, Tamilnad Mercantile Bank Ltd., Chennai Region.
3. The successful bidder must immediately pay 25% of the bid amount (less the earnest money deposit) immediately on the sale being knocked down in his / her / their favour. The balance bid amount must be paid within 7 days.
4. In the event of failure to pay the balance of bid amount within 7 days, the bidder not only loses his right over the vehicle but also put to disclaim the earnest money deposit.
5. The successful bidder must bear all expenses regarding procedure of name transfer at Regional Transport Office concerned.
6. The Regional Manager has absolute right to accept or reject a bid or to adjourn / cancel the auction sale without giving reasons to the participants.
7. The vehicle will not be auctioned below the Reserve Price.
8. The bidders who remit the Earnest Money Deposit alone shall be permitted to participate in the auction sale.
9. The intending bidders should bring any one of their proof of identity, i.e., Passport, PAN card, Driving Licence, Ration card, etc.

Place : Chennai  
Date :

**Regional Manager**  
Tamilnad Mercantile Bank Ltd,  
Chennai Region