

CHENNAI REGION  
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(Regd.office at 57, V.E.Road,Thoothukudi)

**TAMILNAD MERCANTILE BANK LTD**

No.149, Bharathiyar Salai, Maj Appartments

**KARAIKAL BRANCH**

**Date :11.09.2023**

**(BY RPAD)**

**To,**

**1.Mrs.Chellammal,**

W/o.Mr.Murugaya Padayatchi,

No.7, Thamaraikulam street,

Vizhithiyur, Karaikal – 609 607.

**2.Mrs.B.Govindammal,**

W/o.Mr.M.Balasubramanian,

No.7, Thamaraikulam Street,

Vizhithiyur, Karaikal – 609 607.

**3.Mr.K.Govindarasu,**

S/o.Mr.Kaliyaperumal,

No.34, Main Road,

Vizhithiyur, Karaikal – 609 607.

**Sale Notice for Sale of Immovable Properties**

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the legal heirs of the deceased borrower Mr.M.Balasubramanian: **Mrs.Chellammal**,W/o.Mr.Murugaya Padayatchi, No.7, Thamaraikulam street, Vizhithiyur, Karaikal – 609 607 and Guarantors/ legal heirs of deceased borrower Mr.M.Balasubramnian: **Mrs.B.Govindammal** ,W/o.Mr.M.Balasubramanian, No.7, Thamaraikulam Street, Vizhithiyur, Karaikal – 609 607 and **Mr.K.Govindarasu**, S/o.Mr.Kaliyaperumal, No.34, Main Road, Vizhithiyur, Karaikal – 609 607 that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Karaikal Branch will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **11.10.2023** for recovery of Rs.7,63,417.63 (Rupees Seven Lakh Sixty Three Thousand Four Hundred and Seventeen and Paise Sixty Three Only) as on 31.08.2023 due to the Tamilnad Mercantile Bank Limited, Karaikal Branch. The reserve price will be Rs.14,59,000/-

(Rupees Forteen Lakh Fifty Nine Thousand Only) and the earnest money deposit will be Rs.1,46,000/- (Rupees One Lakh Forty Six Thousand Only).

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| <b>Place of Submission of EMD and Auction :</b> | <b>TAMILNAD MERCANTILE BANK LTD.,<br/>Karaikal Branch,<br/>MAJ Apartments,<br/>No.149, Bharathiyar Salai,<br/>Karaikal – 609 602.</b> |
| <b>Date and Time of Auction Sale:</b>           | <b>11.10.2023 at 10.30 AM</b>   |
| <b>Upset Price:</b>                             | <b>Rs.14,59,000/- (Rupees Forteen Lakh Fifty Nine Thousand Only)</b>  |

**Description of the Property :**

Land to the extent of 3766 Sq.ft and house building at RS.No.21/21 O.S.No.450, Patta No.239(N), Door No.07, Thamaraikulam Road, No.19, Vizhithiyur Village, Neravy Commune, Karaikal standing in the name of Late Mr.M.Baskar @ Balasubramanian.

**BOUNDARIES :**

North By : Paramasivam Manai  
South By : Azhaguselvi Manai  
East By : Sekar Manai  
West By : Thamaraikulam Road

**Terms & Conditions**

1.The intending bidders should pay the Earnest Money Deposit(EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or before 11.10.2023 within 10.00 AM (The drawer of the Demand Draft should be the intending bidders).

2.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No.99655 22072, 04368 - 222072, 04368 - 221936)

3.The successful bidder shall have to deposit 25% of the Bid Amount (less EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction .

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part

of the sum for which it may be subsequently sold.

5.No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6.To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.

7.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever.

9.The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12.The sale notice is also uploaded/published on website([www.tmb.in](http://www.tmb.in))

Place : Chennai

Date : 11.09.2023

**Authorised Officer**  
**Tamilnad Mercantile Bank Ltd**  
**(For Karaikal Branch)**  
**(Cell: 99655 22072 / 99766 34444)**