

TAMILNAD MERCANTILE BANK LTD  
Thalakulam Branch  
1-99B/3, Colachel Road  
Thingal Nagar, Neyyoor Post  
Thalakulam-629 802  
Phone : 04651-222229, 98425 10229  
Email : [thalakkulam@tmbank.in](mailto:thalakkulam@tmbank.in)



CIN : L65110TN1921PLC001908

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**TAMILNAD MERCANTILE BANK LTD.,  
THALAKULAM BRANCH**

**SALE OF IMMOVABLE ASSETS MORTGAGED/CHARGED TO THE BANK UNDER  
THE SARFAESI ACT{ R/W RULE 8(6) AND 9(1) OF SECURITY INTEREST  
(ENFORCEMENT) RULES}**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken **by the Authorised Officer of Tamilnad Mercantile Bank Ltd., Thalakulam Branch** (Secured Creditor), will be sold by public auction at **Thalakulam Branch premises** on "As is where is", "As is what is", and "Whatever there is" on **26.03.2024** for recovery of **Rs.16,14,60,966.46 [Cash Credit – Rs.11,87,91,192.36, Seasonal Cash Credit - Rs.1,20,44,607.00, Term Loan (GECL-1) – Rs.1,38,90,601.00 Term Loan (GECL-2) – Rs.1,55,17,344.00 & Expense - Rs.12,17,222.10]** as on **29.02.2024** together with future interest and cost due to **Tamilnad Mercantile Bank Ltd., Thalakulam Branch** from

<b>1 .Mrs.V.T.Kirubha, W/o Mr. A.Vimal Kumar, Proprietrix. M/s.Kirubha Exports, No.14/159, Thalakkanvilai, Mullanganavilai, Kanyakumari District – 629 156</b>	<b>Borrower</b>
<b>Also residing at</b>	
<b>Casagrand Amethyst Apartment, Flat No.302, B Block, "D" Core, Elcot Avenue Road, Sholinganallur, Chennai – 600 119</b>	
<b>2 Mr.A.Vimal Kumar, S/o Mr.P.Antony, No.9-41 B Annai Bhavan, Kuzhithurai, Vilavancode, Kanyakumari District – 629 163</b>	<b>Guarantor/ Mortgagor</b>

### DETAILS OF AUCTION

The under mentioned property will be sold by public auction on **26.03.2024** for recovery of a sum of **Rs.16,14,60,966.46** [Cash Credit – Rs.11,87,91,192.36, Seasonal Cash Credit - Rs.1,20,44,607.00, Term Loan (GECL-1) – Rs.1,38,90,601.00 Term Loan (GECL-2) – Rs.1,55,17,344.00 & Expense - Rs.12,17,222.10] (Rupees Sixteen Crore Fourteen Lakh Sixty Thousand Nine Hundred Sixty Six and Paise Forty Six Only) as on **29.02.2024** together future interest and costs payable by the above parties.

<b>Place of Auction</b>		<b>TAMILNAD MERCANTILE BANK LTD</b> Thalakulam Branch 1-99B/3,Collachel Road Thingal Nagar, Neyyoor Post Thalakulam-629 802
<b>Date and Time of Auction Sale</b>	<b>Item No - 1</b>	<b>26.03.2024 at 11.30 AM</b>
	<b>Item No - 2</b>	<b>26.03.2024 at 12.30 PM</b>
	<b>Item No - 3</b>	<b>26.03.2024 at 01.30 PM</b>
	<b>Item No - 4</b>	<b>26.03.2024 at 03.30 PM</b>
<b>Reserve Price</b>	<b>Item No - 1</b>	<b>Rs.3,24,00,000.00 (Rupees Three Crore Twenty Four Lakh Only)</b>
	<b>Item No - 2</b>	<b>Rs.1,70,00,000.00 (Rupees One Crore Seventy Lakh Only)</b>
	<b>Item No - 3</b>	<b>Rs.2,73,00,000.00 (Rupees Two Crore Seventy Three Lakh Only)</b>
	<b>Item No - 4</b>	<b>Rs.33,62,000.00 (Rupees Thirty Three Lakh and Sixty Two Thousands Only)</b>
<b>EMD Price</b>	<b>Item No - 1</b>	<b>Rs.32,40,000.00 (Rupees Thirty Two Lakh and Forty Thousand Only)</b>
	<b>Item No - 2</b>	<b>Rs.17,00,000.00 (Rupees Seventeen Lakh Only)</b>
	<b>Item No - 3</b>	<b>Rs.27,30,000.00 (Rupees Twenty Seven Lakh and Thirty Thousand Only)</b>
	<b>Item No - 4</b>	<b>Rs.3,36,200.00 (Rupees Three Lakh Thirty Six Thousand Two Hundred Only)</b>

**Description of the immovable properties with known encumbrance, if any**

**Item No: 1**

All the parts and parcel of land to an extent of 125 cents in Re.Sy.No.205/2 at Killiyoor B Village (Previously Killiyoor Village), Vilavancode Taluk, Kanyakumari District and factory building thereat standing in the name of Mr.A.Vimal Kumar

**Boundaries :**

West of - Property of Sobhanam  
North of - Odai  
East of - Property of Thangammal  
South of - Road

**Item No:2**

All the parts and parcel of land to an extent of 27 cents in Re.Sy.No364/5 and 37 cents in Re.Sy.No.365/7A at Thenkapattanam Village (Previously Painkulam Village), Vilavancode Taluk, Kanyakumari District and building thereat bearing D.No.14/197, 14/188, 14/185, 14/182, 14/183,14/187, 14/186,14/181 & 14/184 standing in the name of Mr.A.Vimal Kumar.

**Boundaries of 27 Cents in Re.Sy.No364/5:**

East of - Pilavilai Property  
West of - Property of Muthaiyan  
South of - Vadalikootam  
North of - Property of Vimal Kumar

**Boundaries of 37 Cents in Re.Sy.No.365/7A:**

East of - Pilavilai Property  
West of - Property of Nagamony  
South of - Property of Vijaya  
North of - Road

**Item No:3**

All the parts and parcel of land to an extent of 18.950 cents in Re.Sy.No.A6/208/1B, A6/208/1C & A6/208/1A at Vilavancode Block A Village, Vilavancode Taluk, Kanyakumari District standing in the name of Mr.A.Vimal Kumar.

**Boundaries of 9.475 Cents in Re.Sy.No.A6/208/1B,C:**

North of - Road  
South of - Property of Vimal Kumar  
East of - Property of Vimal Kumar  
West of - Property of Thankian Nadar

**Boundaries of 9.475 Cents in Re.Sy.No.A6/208/1A:**

North of - Road  
South of - Issaki Muthuvel Asari Property and Re.Sy.No.A6/209  
East of - Property of Kamala Bai  
West of - Property of Vimal Kumar

**Item No: 4**

All the parts and parcel of land to an extent of land of 13.250 cents in Re.Sy.No.494/8D & 494/17 (now 494/1A2A) at Vilathurai Village (Previously Kunnathoor Village), Vilavancode Taluk, Kanyakumari District and building thereat standing in the name of Mr.A.Vimal Kumar.

**Boundaries of 5 Cents in Re.Sy.No.494/8D:**

East of	-	Channel
West of	-	Road
South of	-	Property of Mrs.Isabella & Mrs.Selvi
North of	-	Property of Paramanadham

**Boundaries of 8.250 Cents in Re.Sy.No.494/17 (Now 494/1A2A) :**

East of	-	Padalamavoo & Vadalikootam
West of	-	Channel
South of	-	27.750 cents sold property
North of	-	26 cents sold property

**TERMS & CONDITIONS**

- 1.The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a "Demand Draft" drawn in favour of "Tamilnad Mercantile Bank Ltd" payable at **Thalakulam** on or before **26.03.2024** within **11.30 AM**.
- 2.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (**Phone No.04651 220229, 9842510229**).
- 3.The successful bidder shall have to deposit Twenty Five Percent (25%) of the Bid Amount (less EMD) immediately on the same day or not later than next working day, as the case may be, without fail and EMD shall be adjusted towards twenty five percent (25%) of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of Twenty Five percent (25%) of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.
- 4.The successful bidder shall deposit the balance Seventy Five percent (75%) of the bid amount within 15 days of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
- 5.No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
- 6.To the best of knowledge and information of the Authorized Officer, the

properties are not subject to any encumbrance. The property/ies is/are being sold with all existing and future encumbrance unknown to the Bank. The Intending bidders are also advised to make their own independent inquiries regarding the encumbrances/claims/rights/dues/affecting the property prior to submitting their bid.

7.The Authorized Officer/Secured Creditor will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.

8.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

9.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever.

10. The property/properties will not be sold below the reserve price fixed above.

11. The property/properties is/are auctioned in “ as is where is and as is what is basis and whatever there is” condition.

12. The Authorized officer has taken symbolic possession of the immovable property/properties described above, which alone can be passed on to the auction purchaser.

13. The intending bidders should bring any one of the proof of identity, ie., passport, driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

14. The sale certificate shall be issued in the name of the purchaser/successful bidder if the terms of the payment have been complied with and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

15. The sale shall be subject to rules/conditions/prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The intending bidders are advised to properly read the sale notice and its terms and conditions.

16. The borrower's attention is invited to the provisions of Sub-Section(8) of Section 17 of the Act, in respect of time available, to redeem the secured assets.

18.The sale notice is also uploaded / published on website i.e. [www.tmb.in](http://www.tmb.in).

19.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per Sec.194 IA of the Income Tax Act, 1961 & deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS Certificate to Bank ( if the bid amount/sale price is Rs.50.00 lakh and above)

**Date: 01.03.2024**  
**Place: Thalakkulam**

**Authorised Officer**  
**Tamilnad Mercantile Bank Ltd.,**  
**For Thalakkulam Branch**