

THURAIYUR BRANCH

S.F.No. 235/5, Ward No.24,

Ground Floor, Trichy Road

Opp. to Annai Hospital

Thuraiyur – 621010.

email: thuraiyur@tmbank.in

Ph: 04327-256155

Mobile : 95782 29555

CIN: [L65110TN1921PLC001908](#)

(BY Speed Post/RPAD)

Date : 16.10.2023

To

- 1) **Mr.M.L.Ramajeyam, S/o.Muthusamy** - Borrower/Mortgagor
No: 2/155, Vinayagar Koil Street,
Narasingapuram,
Thuraiyur – 621008.
- 2) **Mrs. R.Mahalakshmi, W/o.M.L.Ramajeyam** - Guarantor/Mortgagor
No: 2/155, Vinayagar Koil Street,
Narasingapuram,
Thuraiyur – 621008.
- 3) **Mr.A.Viswanathan, S/o.Mr.Athimoolam** - Guarantor
D.No.85/B1, Pothigai Nagar Extension,
Opposite Annai Hospital Road
Thuraiyur - 621010

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower / Mortgagor, Mr.M.L.Ramajeyam, S/o.Muthusamy** and the **Guarantor / Mortgagor, Mrs. R.Mahalakshmi, W/o.M.L.Ramajeyam** and the **Guarantor for Home Loan, Mr.A.Viswanathan, S/o.Mr.Athimoolam** that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive Possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Thuraiyur Branch will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **24.11.2023** for recovery of **Rs.20,16,383.01 (Rupees Twenty Lakh Sixteen Thousand Three Hundred Eighty Three and Paise One Only) {Rs.8,18,479.92 in the Overdraft account, Rs.11,35,190.22 in the Home Loan account and expenses of Rs.62,712.87}** as on **30.09.2023** due to the Tamilnad Mercantile Bank Limited, Thuraiyur Branch with subsequent interest and expenses, less recovery if any. The Reserve Price will be **Rs.2,97,000/-** for Property No.1 and **Rs.38,13,000/-** for Property No.2 and the earnest money deposit will be **Rs.29,700/-** for Property No.1 and **Rs.3,81,300/-** for Property No.2.

Place of Submission of EMD and Auction:	TAMILNAD MERCANTILE BANK LTD., Thuraiyur Branch, S.F.No.235/5, Ward No.24 Ground Floor, Trichy Road Opp. to Annai Hospital Thuraiyur - 621010
Date and Time of Auction Sale	24.11.2023 at 12.30 PM for Property No.1 and 1.00 PM for Property No.2
Upset Price	Property No.1 - Rs.2,97,000/- (Rupees Two Lakh and Ninety Seven Thousand Only) Property No.2 - Rs.38,13,000/- (Rupees Thirty Eight Lakh and Thirteen Thousand Only)

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Description of the Properties

Property No.1:

Land to the extent of 990 sq.ft (91.97 sq. mt) at S.F.No.232/3 (Old), 576/15 (New), Perumal Koil East – West Street, T.Renganathapuram, Narasingapuram Village, Thuraiyur Taluk, Trichy District standing in the name of Mrs.R.Mahalakshmi, W/o.M.L.Ramajeyam.

Boundaries:

North: Land of Oozhi Gounder

South: Perumal Kovil East – West Street

East: Land of Ramasamy Gounder and Ramasamy Konga Gounder

West: Land of Muthusamy Udaiyar

Measurements:

East to West – 16.5 feet

South to North – 60 feet

Property No.2:

Land to the extent of 2400 sq. ft. (222.96 sq. mt) at Plot No.7, S.F.No.231/4A6A and House building constructed at T.Renganathapuram, Narasingapuram Village, Thuraiyur Taluk, Trichy District standing in the name of Mr.M.L.Ramajeyam, S/o.Muthusamy.

Boundaries:

North: Plot No.6

South: Plot No.8

East: 20 ft. wide South – North Common Street

West: 20 ft. wide South – North Common Street

Measurements:

East to West – 60 feet

South to North – 40 feet

(Note : The Borrower has also availed Kissan Credit Card Loan of Rs.1,00,000/- (Balance outstanding is Rs.1,76,654.61 as on 30.09.2023) which is also in NPA Category.)

TERMS & CONDITIONS

1. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit(EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” or NEFT/RTGS in favour of “Tamilnad Mercantile Bank Ltd, Thuraiyur Branch”, A/c.No.242430250803140, IFSC Code – TMBL0000242 on or before **24.11.2023** within **12.30 PM**.
2. The intending bidders may inspect and satisfy themselves about the property and may approach the Branch Manager to inspect the property/documents related to the property between 10.00 A.M. and 4.00 P.M., before the auction date. (Phone No.04327 256155 & Mobile: 95782 29555) or Chief Manager, Tiruchirapalli Region @ Mobile No.90952 44477.
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) immediately on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.

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4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proof of identity, i.e., Aadhaar Card, Passport, Driving License, Ration Card, Voter ID, PAN Card, etc., at the time of participating the bid.
11. The Sale Certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the Sale Certificate.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.
13. The sale notice is also uploaded/published on website (www.tmb.in).

Place: Tiruchirapalli

Date : 16.10.2023

Authorised Officer
Tamilnad Mercantile Bank Ltd.
Tiruchirapalli Region.
(For Thuraiyur Branch)