

**THOOTHUKUDI MAIN BRANCH**

56 & 57, Beach Road,  
Tuticorin – 628 001.  
Ph: 0461- 2323837, 2322998  
2321848, 2321940, 2321547  
Ph: 9842147410  
[E-mail:thoothukudi\\_main@tmbank.in](mailto:thoothukudi_main@tmbank.in)

**CIN: L65110TN1921PLC001908****APPENDIX IV-A****[See proviso to rule 8(6)]****Sale notice for sale of immovable properties**

Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the physical possession of which has been taken by the **Authorised Officer of Tamilnad Mercantile Bank Limited, Thoothukudi Main Branch**, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **14.09.2023** for recovery of **Rs. 54,17,065.63 (Rupees Fifty Four Lakh Seventeen Thousand Sixty Five and Paise Sixty Three Only)** in **Term Loan (Home Loan) due as on 30.11.2023** plus future interest and costs therein (less recovery, if any after 30.11.2023) to the Tamilnad Mercantile Bank Limited Thoothukudi Main Branch with subsequent interest & expenses due to Tamilnad Mercantile Bank Limited, Thoothukudi Main Branch from the **Borrower Mr.S.Sundar Ganesh S/o.Mr.J.Soma Sundaram, D.No.144 / E, Polepettai West, Thoothukudi Melur, Thoothukudi – 628 002** and its **Guarantor Mrs.K.Chitra W/o.S.Sundar Ganesh, D.No.144 / E, Polepettai West, Thoothukudi Melur, Thoothukudi – 628 002** and also at **D.No.4-101, Perapatti, Anuppankulam PO, Virudhunagar – 626 189**. The Reserve Price will be **Rs.54,60,000/- (Rupees Fifty Four Lakhs and Sixty Thousand Only)** and the earnest deposit will be **Rs. 5,46,000/- (Rupees Five Lakh Forty Six Thousand Only)**.

**Auction Details:**

<b>Place of Auction</b>	<b>Tamilnad Mercantile Bank Ltd., Thoothukudi Main Branch, No. 56 &amp; 57, Beach Road, Thoothukudi – 628 001.</b>
<b>Date of Auction Sale: 10.01.2024</b>	<b>• Time of Auction Sale : 01.00 PM</b>
<b>Reserve Price : Rs. 54,60,000/-</b>	<b>• Earnest money deposit: Rs. 5,46,000/-</b>

**Description of Property:**

Land to an extent of **2170.99 sq.ft** or **4.98 cents** and residential building constructed thereat in S.No.49 part, T.S.Ward No.A, T.S.Block No.4, T.S.No.8, T.M.Ward No.10, Krishnarajapuram II Street, Thoothukudi Village and District standing in the name of **Mr.S.Sundar Ganesh S/o.Mr.J.Soma Sundaram**.

**Boundaries :**

**North** : Property of Subbiah Pillai and others.

**South** : East West Road.

**East** : Property of Periyasamy and others.

**West** : Property of L.Subbiah Nadar.

**Note:**

**O.S.No.305/2022 pending on the file of Principal District Munsif Court, Thoothukudi filed by third party Mrs.J.Sudalaivadivu W/o.Jegatheesh Kannan against the borrower and the branch. The case will not affect the SARFAESI Proceedings.**

For detailed terms and conditions of the sale, please refer to the link provided in secured creditors website ([www.tmb.in](http://www.tmb.in))

**Date : 01.12.2023**  
**Place: Thoothukudi**

**Authorised Officer**  
**Tamilnad Mercantile Bank Ltd.,**  
**Thoothukudi Main Branch**