

CHENNAI REGION  
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**TAMILNAD MERCANTILE BANK LTD**

D.No.4, GST Road, First Floor, Melmaruvathur-603319

**MELMARUVATHUR BRANCH**

**14.12.2023**

**(BY Speed Post AD)**

To

**1.Mrs.S.Sundari**, W/o.Late K.Sathiyamoorthy,  
Plot No.J,S.No.204/6,  
Ganga Saravana Nagar,  
Sothupakkam, Cheyyur Taluk,  
Kancheepuram District– 603319

**2 Mrs.K.Saraswathy**, W/o P.Kuppusamy  
Plot No.J,S.No.204/6,  
Ganga Saravana Nagar,  
Sothupakkam, Cheyyur Taluk,  
Kancheepuram District - 603319

**3.Minor.S.Sakthi Ramamoorthy**, S/o Late K.Sathiyamoorthy,  
Represented by his mother Mrs.S.Sundari,  
Plot No.J,S.No.204/6, Ganga Saravana Nagar,  
Sothupakkam, Cheyyur Taluk,  
Kancheepuram District – 603319

**4.Minor.S.Sakthi Uma**, D/o Late K.Sathiyamoorthy,  
Represented by her mother Mrs.S.Sundari,  
Plot No.J,S.No.204/6, Ganga Saravana Nagar,  
Sothupakkam, Cheyyur Taluk,  
Kancheepuram District – 603319

**5. Minor.S.Rithish**, S/o Late K.Sathiyamoorthy,  
Represented by his mother Mrs.S.Sundari,  
Plot no.J,S.No.204/6,  
Ganga Saravana Nagar,  
Sothupakkam, Cheyyur Taluk,  
Kancheepuram District - 603319

## Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower **Mrs.S.Sundari** W/o.Late K.Sathiyamoorthy, Plot No.J, S.No.204/6, Ganga Saravana Nagar, Sothupakkam, Cheyyur Taluk, Kancheepuram District – 603319, and his other legal heirs **Mrs.K.Saraswathy**, W/o.P.Kuppusamy, Plot No.J,S.No.204/6, Ganga Saravana Nagar, Sothupakkam, Cheyyur Taluk, Kancheepuram District – 603319, **Minor.S.Sakthi Ramamoorthy**, S/o.Late K.Sathiyamoorthy, Represented by his mother Mrs.S.Sundari, Plot No.J, S.No.204/6, Ganga Saravana Nagar, Sothupakkam, Cheyyur Taluk, Kancheepuram District – 603319, **Minor.S.Sakthi Uma**, D/o.Late.K.Sathiyamoorthy, Represented by her mother Mrs.S.Sundari, Plot No.J, S.No.204/6, Ganga Saravana Nagar, Sothupakkam, Cheyyur Taluk, Kancheepuram District – 603319 and **Minor.S.Rithish**, S/o Late K.Sathiyamoorthy Represented by his mother Mrs.S.Sundari, Plot No.J, S.No.204/6, Ganga Saravana Nagar, Sothupakkam, Cheyyur Taluk, Kancheepuram District – 603319 that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Melmaruvathur Branch will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **08.01.2024** for recovery of Rs.6,18,357.80 (Rupees Six Lakh Eighteen Thousand Three Hundred and Fifty Seven and Paise Eighty Only) as on 30.11.2023 due to the Tamilnad Mercantile Bank Limited, Melmaruvathur Branch with subsequent interest and expenses. The reserve price will be Rs.36,84,000/- (Rupees Thirty Six Lakh and Eighty Four Thousand Only) and the earnest money deposit will be Rs.3,70,000/- (Rupees Three Lakh Seventy Thousand Only).

<b>Place of Submission of EMD and Auction :</b>	<b>TAMILNAD MERCANTILE BANK LTD., Melmaruvathur Branch, No.4, G.S.T.Road 1<sup>st</sup> Floor, Melmaruvathur-603 319</b>
<b>Date and Time of Auction Sale</b>	<b>08.01.2024 at 12.00 PM</b>
<b>Upset Price</b>	<b>Rs. 36,84,000/- (Rupees Thirty Six Lakh Eighty Four Thousand Only)</b>

### **Description of the Property :**

On equitable mortgage of plot to the extent of 1744 sq.ft situated at New S.No.204/6, Ganga Saravanan Nagar, No-3, Sothupakkam Village, Cheyyur Taluk, Kancheepuram District, Tamilnadu- 603 319 and house building constructed thereat standing in the name of late.Mr.Sathiyamoorthy

### **BOUNDARIES : ( Latitude:12.26.29.1 & Longitude:79.49.36.6)**

North By : Property of Mrs.lakshmi  
South By : 20 feet wide road  
East By : Property of Mr.Devarajan  
West By : Property of Sivaram

### Terms & Conditions

- 1. The intending bidders should submit Bid Form and as Earnest Money Deposit (EMD) by means of Demand Draft in favor of "Tamilnad Mercantile Bank Ltd" on or before 08.01.2024 within 11.30 AM. (The drawer of the Demand Draft should be the intending bidders).**
- 2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No.9965528375 , 9976634444 )**
- 3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction .**
- 4. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.**
- 5. The successful bidder shall deposit the balance 75% of the bid amount within 15 days of the sale confirmation or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.**
- 6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.**
- 7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.**
- 8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.**
- 9. The property/properties will not be sold below the reserve price fixed above.**

**10. The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.**

**11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.**

**12. The sale notice is also uploaded/published on website([www.tmb.in](http://www.tmb.in))**

Place: Chennai

Date: 14.12.2023

**Authorised Officer  
Tamilnad Mercantile Bank Ltd  
(For Melmaruvathur Branch)  
(Cell: 99655 28375/ 99766 34444)**