

Palayamkottai Branch
Water Tank Road,
ST.John's College Campus,
Palayamkottai – 627 002
Tirunelveli.

Phone No: 0462-2583066, 2573066, & 2585066 & Cell: 98421 73066

e-mail: palayamkottai@tmbank.in

CIN: L65110TN1921PLC001908



(BY Speed Post/RPAD)

To,

**(1) M/s. Matha Timbers Private Ltd.,
(Rep. by its Managing Director),
Mr. M. Jesu Maria Antony,
S/o. Mr. Maria Augustine,
6D/2, Seevalaperi Road,
Palayamkottai – 627 002**

[... Borrower ...]

**(2) Mr. M. Maria Baskar,
S/o. Mr. Maria Augustine,
6D, Seevalaperi Road, Palayamkottai**

[...Guarantor / Director...]

**(3) Mrs. J. Albin Betty Felix,
W/o. Mr. M. Jesu Maria Antony,
6D, Seevalaperi Road, Palayamkottai**

[...Guarantor / Director...]

**(4) M/s. Matha Timber Industry,
Proprietor Mrs. J. Albin Betty Felix,
W/o. Mr. M. Jesu Maria Antony,
6-D, Seevalaperi Road, Palayamkottai**

[... Borrower ...]

**(5) Mr. M. Jesu Maria Antony,
S/o. Mr. Maria Augustine,
6D, Seevalaperi Road, Palayamkottai**

[...Guarantor...]

**(6) Mr. M. Maria Baskar,
S/o. Mr. Maria Augustine,
333, 30th Street, Shanthi Nagar, Palayamkottai**

[...Guarantor...]

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) **M/s. Matha Timbers Private Ltd (Rep. by its Managing Director), Guarantor's / Director's Mr. M. Jesu Maria Antony, S/o. Mr. Maria Augustine, Mr. M. Maria Baskar, S/o. Mr. Maria Augustine and Mrs. J. Albin Betty Felix, W/o. Mr. M. Jesu Maria Antony** and the Borrower(s) **M/s. Matha Timber Industry, Proprietor Mrs. J. Albin Betty Felix, W/o. Mr. M. Jesu Maria Antony** and Guarantor(s) **Mr. M. Jesu Maria Antony, S/o. Mr. Maria Augustine and Mr. M. Maria Baskar, S/o. Mr. Maria Augustine** that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised

Officer of Tamilnad Mercantile Bank Limited, Palayamkottai Branch will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **04.10.2023** for recovery of **Rs.75,07,65,707.49 (Rupees Seventy Five Crore Sevan Lakh Sixty Five Thousand Seven Hundred Sevan and Paise Forty Nine Only) For M/s.Matha Timbers Private Limited – Rs.40,12,29,473.26 and M/s. Matha Timber Industry- Rs.34,95,36,234.23** as on 31.07.2023 due to the Tamilnad Mercantile Bank Limited, Palayamkottai Branch with subsequent interest and expenses. The reserve price will be Rs.7,98,000/- (Rupees Seven Lakh and Ninety Eight Thousand Only) and the earnest money deposit will be Rs.79,800/- (Rupees Seventy Nine Thousand and Eight Hundred Only).

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| Place of Submission of EMD and Auction : | Tamilnad Mercantile Bank Ltd., Palayamkottai Branch Water Tank Road, ST.John’s College Campus, Palayamkottai – 627 002 Tirunelveli. |
| Date and Time of Auction Sale | 04.10.2023 at 12.00 Noon |
| Upset Price | Rs.7,98,000/- (Rupees Seven Lakh and Ninety Eight Thousand Only) |

Description of the Property :

“All that part and parcel of Residential Plot Nos.19-25, 34-40 & 44-55 totally **79.89 cents** in S.No.90/1, “St.Thoma Nagar”, Sethurayanpudur Village, Tirunelveli Taluk, Tirunelveli Joint II SRO, Tirunelveli Registration District standing in the name of M/s.Matha Timbers.”

Boundaries:

Plot Nos: 19- 25 & Plot Nos: 34-40:

North: Vacant Plot Nos.18 & 41, **South:** Vacant Plot Nos.26 & 33,
East: 20 ft wide North South Road, **West:** 20 ft wide North South Road.

Plot No: 44-45:

North: 20 ft wide East West Road, **South:** 20 ft wide East West Road,
East: S.No.90/2A, **West:** 20 ft wide North South Road.

Terms & Conditions

- 1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit(EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or before 04.10.2023 within 12.00 Noon.**
- 2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No. 0462-2583066, 2573066, & 2585066 & Cell: 98421 73066)**
- 3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction .**
- 4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days**

from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10. The intending bidders should bring any one of the proof of identity, i.e., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property)

13. The sale notice is also uploaded/published on website(www.tmb.in)

Place: Tirunelveli
Date : 17.08.2023

Authorised Officer
Tamilnad Mercantile Bank Ltd.,
Tirunelveli Regional Office, Tirunelveli