

TAMILNAD MERCANTILE BANK LTD
Bardoli BRANCH
Laxmi House, M.G Road, Bardoli-394601,
Surat District, Gujarat, MoB; 9925451348
Email: bardoli@tmbank.in
CIN - L65110TN1921PLC001908

TAMILNAD MERCANTILE BANK LTD
BARDOLI BRANCH

Date : 18.08.2023

(By Speed Post/RPAD)

To

1	M/s.Darshan Enterprise Mr. Sureshkumar Kesaram Darji No- 5 &6 , Gandhini Palace, Opp Govindashram , Near P R B College, Bardoli-394601	Borrower
2	Mr.Sureshkumar Kesaram Darji S/o Kesaram Flat No.408, Fourth Floor, Arihant Chambers, Ten Road, Moje-Bardoli-Surat-394601 and Mr.Sureshkumar Kesaram Darji S/o Kesaram Kalapura Darjiyo, Kawas, Kalapura, Jalor, Jaswantpura, Rajasthan-307515Proprietor
3	Mr. Jayantilal Kesaram Darji Flat No.408, Fourth Floor, Arihant Chambers, Ten Road, Moje-Bardoli-Surat-394601Guarantor/Mortgagor

Sale Notice for Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower **M/s.Darshan Enterprise,Proprietor: Mr Sureshkumar Kesaram Darji and Guarantor: Mr.Jayantilal Kesaram Darji** that the below described Movable/ immovable properties mortgaged/charged/ hypothecated to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Tamilnad Mercantile Bank Limited , Bardoli Branch**, will be sold **“As is where is”, “As is what is”, and “Whatever there is” on 04.09.2023 for recovery of Rs.7,88,110.26 (Rupees Seven Lakhs Eighty Eight Thousand One Hundred Ten and Paise Twenty Six Only)** as on **31.07.2023** due to the Tamilnad Mercantile Bank Limited, Bardoli Branch with subsequent interest and expenses. The reserve price will be Rs. 6,30,000 (Rupees Six Lakh Thirty Thousand Only) and the earnest money deposit will be Rs.63,000/- (Rupees Sixty Three Thousand Only)

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Place of Submission of EMD and Auction :	TAMILNAD MERCANTILE BANK LTD Bardoli BRANCH Laxmi House, M.G Road, Bardoli-394601, Surat District, Gujarat, MoB; 9925451348 Ph No.9925451348 0262-2226679
Date and Time of Auction Sale	04.09.2023 at 3.00 P.M
Upset Price	Rs.6,30,000/-

Description of the Property.

On Equitable mortgage of residential Flat No.408,4th floor, City Survey No.4404, Property No.1/122 Arihant Chambers Mouje Bardoli, Ta: Bardoli, Dist. Surat , with the extent of 54.44 Sq.Mts with undivided Right Standing in the name of MR.Jayantilal Kesaram Darji

Boundaries:

North By :Flat No.409
South By:Flat No.407
East By: Open Space
West By: Passage & Flat no.405

Terms & Conditions

- 1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit(EMD) by means of a "Demand Draft" drawn in favor of "Tamilnad Mercantile Bank Ltd" on or before **04.09.2023** within 2.30 P.M
2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., on all working days before the auction date (Phone No.9925451348, 0262 2226679)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction .

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10. The intending bidders should bring any one of the proof of identity, i.e., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12. The sale notice is also uploaded/published on website(www.tmb.in)

Place: Bardoli

Date: 18.08.2023

Authorised Officer

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Tamilnad Mercantile Bank Ltd
Ahmedabad Regional Office
For Bardoli Branch