

Tamilnad Mercantile Bank Ltd
Himatnagar Branch
C.S.2876, Vasant Bhuvan,
Near Amarsinhji Shopping Mall, Tower Road,
Himatnagar – 383 001
Cell :9909020780, 02772 - 245780
Email: Himatnagar@tmbank.in
CIN : L65110TN1921PLC001908

**Tamilnad Mercantile Bank Ltd
Himatnagar Branch**

Date : 17.02.2024

(BY Speed Post/RPAD)

- 1 Mr.Ahmedabbas Gulamabbas****Borrower / Mortgagor**
Khanushiya,
S/o.Mr.Gulamabbas Khanushiya,
267, Desai Faliya Pachhal,
Katwad,Himatnagar-383001,
Sabarkantha district, Gujarat.

- 2 Mr.Mahumadali Ibrahimbhai Khanusia ,****Guarantor**
S/o.Mr.Ibrahimbhai Daudbhai
Khanusia,
Kabir Manzil, At Post Katwad,
Himatnagar-383001,Sabarkantha
District, Gujarat.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s), **Mr.Ahmedabbas Gulamabbas Khanushiya S/o.Mr.Gulamabbas Khanushiya and Guarantor(s) Mr.Mahumadali Ibrahimbhai Khanusia ,S/o.Mr.Ibrahimbhai Daudbhai** that the below described immovable property mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited., **Himatnagar Branch**, (Secured Creditor), will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 06.03.2024 for recovery of **Rs.20,58,848.71 (Rupees Twenty Lakhs Fifty Eight Thousand Eight Hundred Forty Eight and Paise Seventy One Only) plus expenses of Rs.2,07,870.80 in total Rs.22,66,719.51 (Rupees Twenty Two Lakh Sixty Six Thousand Seven Hundred Nineteen and Paise Fifty One only)** as on 31.01.2024 due to the Tamilnad Mercantile Bank Limited, Himatnagar Branch with subsequent interest and expenses. The Reserve Price will be Rs.6,60,000/-(Rupees Six Lakhs Sixty Thousand Only) and the earnest money deposit will be Rs.66,000/-(Rupees Sixty Six Thousand Only).

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Place of Auction	Tamilnad Mercantile Bank Ltd, Himatnagar branch, C.S.2876, Vasant Bhuvan Near Amarsinhji Shopping Mall, Tower Road, Himatnagar – 383 001 Mobile No.9909020780, 02772 - 245780
Date and Time of Auction Sale	06.03.2024 at 1:00 PM

Description of Immovable Property

Flat bearing No.1(301), Second Floor, block “C” admeasuring about 24-28125 sq.mtrs (Super built up area) and also Flat No.2(304) Second Floor, Block “C” construction admeasuring about 24-28125 sq.mtrs (Super built up area)total 48.56 sq.mtrs constructed on N.A. Land plot No.9,10,11 and 12 of Survey No.440 paikie as ownership rights basis only known as “Prakruti Homes” situated at village karanpur within the limits of Karanpur Gram Panchayat, Ta. Himatnagar, Sabarkantha District, Flats standing in the name of Mr. Ahmedabbas Gulamabbas Khanushiya.

Boundaries:

1. For Flat No. (301)

North : Margin, then flat No. 308
South : Flat No., 302
East : Passage, then Flat No. 304
West : Margin then 9.00 MT Road

2. For Flat No. 304

North : Stair, then flat No. 305
South : Flat No., 303
East : Margin, then Block No. 287
West : Passage, then Flat No. 301

TERMS & CONDITIONS

1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” payable at Himatnagar Branch on or before 06.03.2024 within 12.30 P.M.

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2.The intending bidders may inspect and satisfy themselves about the Property / Properties and may approach the Branch Manager to inspect the Property / Properties between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No: 2772-245780, Mobile No.:9909020780)

3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

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9. The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12. The sale notice is also uploaded/published on website(www.tmb.in)

Place: Himatnagar
Date : 17.02.2024

Authorized Officer
Tamilnad Mercantile Bank Ltd
Ahmedabad Region
(For Himatnagar Branch)