

CHENNAI REGION
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(Regd.office at 57, V.E.Road,Thoothukudi)

TAMILNAD MERCANTILE BANK LTD

No.29, Kamaraj High Road, Devi Karumariamman Nagar, Mettukuppam,
Nerkundram, Chennai-600107

NERKUNDRAM BRANCH

19.08.2023

(BY Speed Post)

To

1.M/s.T.S.Plastics,

No.6, Kaviyarasu Kannadasan Street,
Rajiv Gandhi Nagar,
Nerkundram, Chennai – 600 107.

|| Plot No.65, Parvathy Puram, Part I
|| Vadaperumbakkam,
|| Chennai – 600 107.

2.Mr.N.Divakar,

S/o.Mr.Nagamuthu,
No.5/3, Manimegalai Street,
New Perungalathur, Chennai-600 063.

3.Mr.S.Nandakumar,

S/o.Mr.Sampath
No.11 Sirpi Nagar, KJ Nagar Extn,
Nandivaram, Guduvancherry,
Chennai-603 202.

4.Mr.B.Arunachalam, S/o.Mr.R.Boopathy

No.185.Thulukanathamman Kovil Street,
Adhanur, Madambakkam Post,
Adhanur, Chennai – 603 202.

5.Mrs.S.Suriyakumari, W/o.Mr.Sampath,

No.11 Sirpi Nagar, KJ Nagar Extn,
Nandivaram, Guduvancherry,
Chennai-603 202.

6.Mr.N.Padmanaban, S/o.Mr.Nagamuthu,

No.5/3, Manimegalai Street,
New Perungalathur, Chennai-600 063.

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) **M/s. T.S.Plastics**, No.6, Kaviyarasu Kannadasan Street, Rajiv Gandhi Nagar, Nerkundram Chennai-600107 || Plot No.65, Parvathy Puram, Part-I, Vadaperumbakkam, Chennai-600 107 and guarantors **Mr.N.Divakar**, S/o.Mr.Nagamuthu, No.5/3, Manimegalai Street, New Perungalathur, Chennai-63, **Mr.S.Nandakumar**, S/o.Mr.Sampath, No.11 Sirpi Nagar, KJ Nagar Extn, Nandivaram, Guduvancherry, Chennai-603 202, **Mr.B.Arunachalam**, S/o.Mr.R.Boopathy No.185.Thulukanathamman Kovil Street, Adhanur, Madambakkam Post, Adhanur, Chennai – 603 202, **Mrs.S.Suriyakumari**, W/o.Mr.Sampath, No.11 Sirpi Nagar, KJ Nagar Extn, Nandivaram, Guduvancherry, Chennai-603 202 and **Mr.N.Padmanaban**, S/o.Mr.Nagamuthu, No.5/3, Manimegalai Street, New Perungalathur, Chennai-600 063 that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited Nerkundram Branch, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **18.09.2023** for recovery of **Rs.55,53,132.39** (Rupees Fifty Five Lakh Fifty Three Thousand One Hundred and Thirty Two and Paise Thirty Nine Only) as on 31.07.2023 due to the Tamilnad Mercantile Bank Limited, Nerkundram Branch with subsequent interest and expenses. The reserve price will be **Rs.63,22,000/-** (Rupees Sixty Three Lakh Twenty Two Thousand Only) and the earnest money deposit will be **Rs.6,33,000/-** (Rupees Six Lakh Thirty Three Thousand Only)

Place of Submission of EMD and Auction :	Authorised Officer, TAMILNAD MERCANTILE BANK LTD., Perungalathur Branch, No.46/57, Ground Floor, Kamarajar Nedunchalai, New Perungalathur, Chennai- 600 063
Date and Time of Auction Sale	18.09.2023 at 12.00 PM
Upset Price	Rs.63,22,000/- (Rupees Sixty Three Lakh Twenty Two Thousand Only)

Description of the Property :

All that piece and parcel of land to the extent of 1888.25 sq.ft as per settlement deed and as per measurement – 1862.00 sq.ft situated at part of Old S.No.153/4A, as per patta No.752, New S.No.153/87 with house building bearing Door.No.5 part , Ward No.6, Manimegalai street, New Perungalathur Village, Tambaram taluk, Kancheepuram District, Chennai -600 063 standing in the name of Mr.N.Padmanabhan & Mr.N.Divakar.

BOUNDARIES :

North By : Manimegalai Street
South By : S.Sidharthan Land
East By : Ganapathy Maistry Plot
West By : Manimegalai Cross Street

Terms & Conditions

- 1.The intending bidders should submit Bid Form and as Earnest Money Deposit (EMD) by means of Demand Draft in favor of “Tamilnad Mercantile Bank Ltd”on or before 18.09.2023 within 11.30 AM. (The drawer of the Demand Draft should be the intending bidders).
- 2.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., on all working days before the auction date (Phone No.97505 10888, 99766 34444)
- 3.The successful bidder shall have to deposit 25% of the Bid Amount (Including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.
- 4.The successful bidder shall deposit the balance 75% of the bid amount within 15 days of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
- 5.No interest shall be payable on any amount deposited for participation in the bid under the SARFEASI Act.
- 6.To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance.
- 7.The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
- 8.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
- 9.The Authorized Officer has absolute right to accept/reject/postpone or cancel the

sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

10.The property/properties will not be sold below the reserve price fixed above.

11.The intending bidders should submit photo copy of any one of the proof of identity, ie., adhaar card, passport, driving license, ration card, Voter ID, PAN Card etc., along with the bid form.

12.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

13.Successful bidder/purchaser will deduct TDS @1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.

14.The sale notice is also uploaded/published on website(www.tmb.in)

Place: Chennai

Date: 19.08.2023

Authorised Officer
Tamilnad Mercantile Bank Ltd
(For Nerkundram Branch)
(Cell : 97505 10888 / 99766 34444)