



Thoothukudi Main Branch
56 & 57 Beach Road,
Thoothukudi- 628 001
Thoothukudi District.

Ph: (0461) 2323837(M)
2321848(F.EX),2321940 (E)
2321547 (E),2322998 (E)

Sale Notice for Sale of Immovable Properties
[See proviso to Rule 8(6) and 9(1)]

Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Thoothukudi Main Branch, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on 11.10.2023, for recovery of Rs: 52,87,075.63/- (Rupees Fifty two Lakh Eighty Seven Thousand Seventy Five Rupees and paise Sixty three only) in Term Loan, (Home Loan) due as on 31.08.2023 plus future interest and costs therein (less recovery, if any after 31.08.2023) to the Tamilnad Mercantile Bank Limited, Thoothukudi Main Branch with subsequent interest & expenses due to the Tamilnad Mercantile Bank Limited, Thoothukudi Main Branch from the Borrower Mr.S.Sundar Ganesh S/o.J.Soma Sundaram, D.No.144/E, Polepettai West, Thoothukudi Melur, Thoothukudi – 628 002 and the Guarantor Mrs.K.Chitra W/o.S.Sundar Ganesh, D.No.144/E, Polepettai West,Thoothukudi Melur, Thoothukudi – 628 002 and also at D.No.4-101, Perapatti, Anuppankulam PO, Virudhunagar – 626 189.

The Reserve Price will be Rs: 60,60,000/- (Rupees Sixty Lakh Sixty Thousand only) and the earnest Deposit will be Rs.6,06,000/- (Rupees Six Lakh and Six Thousand Only).

Place of Auction	Tamilnad Mercantile Bank Limited , Thoothukudi Main Branch, 56 & 57, Beach Road, Thoothukudi – 628001
Date and Time of Auction Sale	11.10.2023 Morning 11.00 AM
Description of the Property:	
Description of the Property : Land to an extent of 2170.99 sq.ft or 4.98 cents and residential building constructed thereat in S.No.49 part, T.S.Ward No.A, T.S.Block No.4, T.S.No.8, T.M.Ward No.10, Krishnarajapuram II Street, Thoothukudi Village and District standing in the name of Mr.S.Sundar Ganesh S/o.Mr.J.Soma Sundaram.	
Boundaries : North : Property of Subbiah Pillai and others. South : East West Road. East : Property of Periyasamy and others. West : Property of L.Subbiah Nadar.	
Reserve Price	Rs: 60,60,000/- (Rupees Sixty Lakh and Sixty Thousand only)

Note:

O.S.No.305/2022 pending on the file of Principal District Munsif Court, Thoothukudi filed by third party Mrs.J.Sudalaivadivu W/o.Jegatheesh Kannan against the borrower and the branch. The case will not affect the SARFAESI Proceedings.

For detailed terms and conditions of the Sale, please refer to the link provided in Secured Creditors website(www.tmb.in) and also contact our Thoothukudi Main Branch as mentioned above.

Place: Thoothukudi

Date: 22.09.2023

Authorised Officer,
Tamilnad Mercantile Bank Ltd,
Thoothukudi Main Branch