

Tamilnad Mercantile Bank Ltd.,
Gollapudi Branch
3-2, Data Kalyana Mandam Road
Gollapudi, Krishna District -521225.
Ph : 0866 – 2410003
Email : gollapudi@tmbank.in



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TAMILNAD MERCANTILE BANK LTD, GOLLAPUDI BRANCH

To

Borrower / Mortgagor / Guarantors :

- 1. M/s. Nature Feeds Limited,**
D.No.1-4/3-7A, Kamakoti Nagar,
Vijayawada – 520012.
- 2. Mr.Bujamella Srinivasulu, S/o. Venkata Hanuma Sarma,**
D.No. 1-4/3-7A, Kamakoti Nagar, Vidyadharapuram,
Vijayawada – 520012.
- 3. Mrs. Adilakshmi Bujamella, W/o. Srinivasulu,**
D.No.1-4/3-7A, Kamakoti Nagar, Vidyadharapuram,
Vijayawada – 520012.
- 4. Mr. Manikanta Himendra Tellakula, S/o. Bhanu Kumar,**
D.No.9-42-64, Opposite Bezada meda,
Kottapeda, Vijayawada -520001.
- 5. Mr. Kiran Kumar Sadanala, S/o. Prasada Rao,**
D.No.20-157, Madhu Complex Road,
Near High School, Gollapudi,
Vijayawada – 521225.
- 6. Mr. Prasuram Dasam S/o. Venkateswara Rao,**
D.No.20-157/2, Madhu Complex Road,
Near High School, Gollapudi,
Vijayawada – 521225.
- 7. Mr.Krishna Karthik Bujamella, S/O. Srinivasulu,**
1-4/3-7A, Kamakoti Nagar, Vidyadharapuram,
Vijayawada – 520012.

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) Borrower / Mortgagor / Guarantors : 1. M/s. Nature Feeds Limited 2. Mr.Bujamella Srinivasulu, S/o. Venkata Hanuma Sarma 3. Mrs. Adilakshmi Bujamella, W/o. Srinivasulu 4. Mr. Manikanta Himendra Tellakula, S/o. Bhanu Kumar 5. Mr. Kiran Kumar Sadanala, S/o. Prasada Rao 6. Mr. Prasuram Dasam S/o. Venkateswara Rao 7. Mr.Krishna Karthik Bujamella, S/O. Srinivasulu that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, Gollapudi Branch will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 20.10.2023 for recovery of **Rs. 1,09,46,558.95 (Rupees One Crore Nine Lakh Forty Six Thousand Five Hundred Fifty Eight and Paise Ninty Five Only) as on 30.09.2023** due to the Tamilnad Mercantile Bank Limited, Gollapudi Branch with subsequent interest and expenses. The Reserve Price will be **Rs.2.43.00,000/- (Rupees Two Crore and Fourty Three Lakh Only)** and the earnest

money deposit will be **Rs.24,30,000/-** (Rupees Twenty Four lakh and Thirty Thousand Only).

Place of Submission of EMD and Auction :	Tamilnad Mercantile Bank Ltd., Gollapudi Branch 3-2, Data Kalyana Mandam Road Gollapudi, Krishna District -521225.
Date and Time of Auction Sale	20.10.2023 and 1.00 P.M.
Upset Price	Rs. 2,43,00,000 (Rupees Two Crore Forty Three Lakhs Only)

Note: Mr.Bujamella Srinivasulu has filed OS No.41/2023 before Hon'ble District Court, Vijayawada against M/s. Nature Feeds Limited for attachment.

Description of the Property :

All the parts and parcel of Industrial land to the extent of Acre 1.71 cents and factory buildings constructed thereat (As per Approved plan : RCC roofed GF- 92.81 Sq.mtr + FF – 92.81 Sq.mtr + SF – 92.81 Sq.mtr + GI sheet sheds Machinery hall – 1858.06 Sq.mtr + 1st Mezzanine floor – 75.76 Sq.mtr + 2nd Mezzanine floor – 75.76 Sq.mtr + Toilet area – 11.00 Sq.mtr) (As per Actual – RCC Roof – GF – 1000 Sq.ft + FF – 1000 Sqft + GC sheet Machinery hall – 20000.00 Sqft + GC sheet roof boiled shed / 1st & 2nd Mezzanine floor – 1870 Sqft) situated at R.S.No:467/2, revision R.S.No. 467/2A, Asst.no.1164, Door No.6-410/1, Donka Road , Kavuluru, G.Konduru, Krishna district village – 521228 standing in the name of M/s.Nature feeds limited.

Boundaries

North – Property of Elaprolu Jaganandha Rao
South – Property of Dhanekula Venkatapathi Rao
East – B.D Channel
West – Donka, Poramboku Road

**Place: Gollapudi
Date : 03.10.2023**

**Authorized Officer,
Tamilnad Mercantile Bank Ltd.,
For Gollapudi Branch**

Note : The Secured creditor has already issued sale notice under Rule 8(6) of Security interest (Enforcement) Rules under SARFAESI Act to the borrowers and guarantors for redemption of property by granting 30 days' time as per the Act and failed to remit the entire due amount.

Terms & Conditions

1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit(EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or before 20.10.2023 within 1.00. P.M

2.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 1.00 P.M., before the auction date (Phone No: **0866 – 2410003** / 2476155 Cell : 7702598383)

3.The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction .

4.The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6.To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance except [Mr.Bujamella Srinivasulu has filed OS No.41/2023 before Hon'ble District Court, Vijayawada against M/s. Nature Feeds Limited for attachment.](#) The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9.The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property)

13.The sale notice is also uploaded/published on website(www.tmb.in)

Place: Gollapudi
Date : 03.10.2023

Authorized Officer,
Tamilnad Mercantile Bank Ltd.,
For Gollapudi Branch

