

**Thoothukudi\_Tiruchendur Road Branch**

Kamaraj College Campus  
 Tiruchendur Road, Thoothukudi – 628003.  
 Phone: 0461- 2376446, Cell:98429 06446  
 e-mail:thoothukudi\_tcr@tmbank.in  
**CIN: L65110TN1921PLC001908**



### Sale Notice for Sale of Immovable Properties through E- Auction

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) **M/s Capital Technosoft**, D.No 110/11, DMNS Complex, Devarpuram Road, Thoothukudi-628002 and its **Borrower/Guarantor/Mortgagor Mr. Kanthavel S/o Sankara Sekar**, Managing Partner of M/s Capital Technosoft, D.No 1D/327, VMS Nagar, West Chinnakannupuram, Thoothukudi-628004 and **Borrower/Guarantor/Mortgagor Mr.Amarnath S/o Anantharaj** Managing Partner of M/s Capital Technosoft, D.No 161E 2, Ettayapuram Road, Thoothukudi – 628001 that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Tiruchendur Branch will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **19.09.2023** for recovery of **Rs.1,12,75,055.25** (Rupees One Crore Twelve Lakhs Seventy Five Thousand Fifty Five and Paise Twenty Five Only) in **Overdraft account and Rs.7,06,079.44** (Rupees Seven lakhs Six Thousand Seventy Nine and Paise Forty Four Only) in **Term Loan and Rs.12,50,735.79** (Rupees Twelve Lakhs Fifty Thousand Seven Hundred Thirty Five and Paise Seventy Nine Only) totally **Rs.1,32,31,870.48** (Rupees One Crore Thirty Two Lakhs Thirty One Thousand Eight Hundred Seventy One and Paise Eighty Eight Only) as on **31.07.2023** due to the Tamilnad Mercantile Bank Limited, Tiruchendur Branch with subsequent interest and expenses. **The Reserve Price will be Rs.1,43,00,000/- (Rupees One Crore and Forty Three Lakhs Only) and the Earnest Money Deposit Rs.14,30,000/- (10% of Reserve Price).**

| <b>Description of the property</b>   |   |
|--|---|
| On Equitable Mortgage of land to an extent of 95 cents situated at Sy.No 314/2,Sub Division Sy.No 314/2B, Meelavittan Village, Computer Patta No 1760, Thoothukudi Taluk and District standing in the name of Mr.S.Kanthavel |   |
| <b>Boundaries:-</b>  |   |
| <b>North :</b> North South 30 feet breath East-West Road in Survey No:314/2B   |   |
| <b>South :</b> Land in Survey No: 314/3  |   |
| <b>East :</b> East West 30 feet breath North-South Road in Survey No:314/4B  |   |
| <b>West :</b> Land in Survey No: 312/1B  |   |
| <b>Reserve Price:-</b>   | <b>Rs.1,43,00,000/- (Rupees One Crore and Forty Three Lakhs Only)</b> |

#### Terms and Conditions

1.

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| <b>E-Auction website</b>                             | <a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a>  |
| <b>Upset Price</b>                                   | <b>Rs.1,43,00,000/- (Rupees One Crore and Forty Three Only)</b>  |
| <b>Date and Time of E-Auction</b>                    | <b>19.09.2023 between 11.00 AM to 12.30 PM with auto time extension of 5 minutes each, till sale is concluded.</b>                                   |
| <b>Earnest Money Deposit</b>                         | <b>Rs.14,30,000/- (Rupees Forteen Lakhs and Thirty Thousand Only)</b>  |
| <b>Last date for submission of bid form with EMD</b> | <b>Bid form along with Demand Draft in favour of Tamilnad Mercantile Bank Ltd, should be submitted on or before 18.09.2023 within 04:00 PM</b>       |
| <b>Place of submission of Bid form and EMD</b>       | <b>Tamilnad Mercantile Bank Ltd.,<br/>Thoothukudi_Tiruchendur Road Branch<br/>Kamaraj College Campus<br/>Tiruchendur Road, Thoothukudi – 628003.</b> |
| <b>Bid Multiplier</b>                                | <b>Rs.1,00,000/- (Rupees One Lakh only)</b>  |

### **Other Terms & Conditions**

2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., on all working days before the auction date (Phone: 0461-2376446, Cell:98429 06446).
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFEASI Act.
6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance.
7. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
8. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
9. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
10. The property/properties will not be sold below the reserve price fixed above.
11. The intending bidders should submit photo copy of any one of the proof of identity, ie., adhaar card, passport, driving license, ration card, Voter ID, PAN Card etc., along with the bid form.
12. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
13. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.
14. The sale notice is also uploaded/published on website([www.tmb.in](http://www.tmb.in))

**Note:**

1. Bid form for participating in the e-auction is available in the website <https://sarfaesi.auctiontiger.net>
2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password. For participating in the e-auction Contact: [M/s.E-Procurement Technologies Ltd, Ahmedabad, Mr.Bharathi Raju Mobile: 08939000594 Email: \[praveen.thevar@auctiontiger.net\]\(mailto:praveen.thevar@auctiontiger.net\) Email ID: \[pravee.thevar@auctiontiger.net\]\(mailto:pravee.thevar@auctiontiger.net\) \(Bharathi Raju\) & \[tamilnadu@auctiontiger.net\]\(mailto:tamilnadu@auctiontiger.net\)](#)

**Date : 10.08.2023**

**Authorised Officer**  
Tamilnad Mercantile Bank Ltd  
Thoothukudi Region  
(For Tiruchendur Road Branch)

**Note:-**

**The above Collateral Security is common Collateral Security for the Overdraft Limit of Rs.9.00 lakhs sanctioned to M/s Unifers Trans Impex (Bal O/s 8.98 Lakhs as on 31.07.2023)**