

Tamilnad Mercantile Bank Ltd
Ringroad Branch
Plot No.25/C, 25/D,& 25/E Ground Floor,
Animesh house, Kinnary Cinemas,
Ringroad Branch, Surat - 395002, Gujarat,
email:-surat_ringroad@tmbank.in
Phone No.0261- 2366500,, 2367600
CIN – L65110TN1921PLC00190

TAMILNAD MERCANTILE BANK LTD
RINGROAD BRANCH

Date :21.03.2024

(BY Speed Post/RPAD)

1	M/s.Krish Enterprise, Proprietor Mr.Thummar Nareshbhai Dhirubhai, S/o.Mr.Dhirubhai Lakhmanbhai Thummar, Plot No.111, Mahatma Industries 2 nd Floor, Kapodara Char Rasta, Kapodara,Surat-395 006. Mobile: 75676 09930	Borrower
2	Mr.Thummar Nareshbhai Dhirubhai, S/o.Mr.Dhirubhai Lakhmanbhai Thummar, 177,Sant Devidas Society,Near Maan Sarovar Society, Sarhana Jakatnaka,Surat City,Surat-395 006. Mobile: 75676 09930	Proprietor/Mortgagor
3	Mr.Sitapara Ashwin Vallabhbai, S/o.Mr.Vallabhbai Lavjibhai Sitapara, (Residential Address) 17, Maan Sarovar Society-A, Near National Park Society, Surat – 395 006. Mobile: 97221 50150 Office Address: Plot No.65,3 rd Floor, Saikrupa Industrial Society, Anjana Farm, Surat-395 001.	Guarantor

Auction Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) **M/s.Krish Enterprise, Proprietor cum mortgagor: Mr.Thummar Nareshbhai Dhirubhai, S/o. Mr.Dhirubhai Lakhmanbhai Thummar** and the Guarantor **Mr.Sitapara Ashwin Vallabhbai, S/o.Mr.Vallabhbai Lavjibhai Sitapara** that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Ringroad Branch, (Secured Creditor), will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 12.04.2024, for recovery of

Tamilnad Mercantile Bank Ltd
Ringroad Branch
Plot No.25/C, 25/D,& 25/E Ground Floor,
Animesh house, Kinnary Cinemas,
Ringroad Branch, Surat - 395002, Gujarat,
email:-surat_ringroad@tmbank.in
Phone No.0261- 2366500,, 2367600
CIN – L65110TN1921PLC00190

Rs.1,53,74,299.35 (Rupees One Crore Fifty Three Lakh Seventy Four Thousand Two Hundred Ninety Nine and Paise Thirty Five Only) {i.e.Overdraft of Rs.1,51,71,697.95 plus expenses of Rs.2,02,601.40} as on 29.02.2024 due to Tamilnad Mercantile Bank Limited, Ringroad Branch with subsequent interest and expenses..

The Reserve Price for property No.1 will be **Rs.22,00,000/-** and the earnest money deposit will be **Rs.2,20,000/-**

The Reserve Price for property No.2 will be **Rs.13,00,000/-** and the earnest money deposit will be **Rs.1,30,000/-**

The Reserve Price for property No.3 will be **Rs.13,00,000/-** and the earnest money deposit will be **Rs.1,30,000/-**

Place of Auction	Tamilnad Mercantile Bank Ltd Plot No.25/C, 25/D,& 25/E Ground Floor, Animesh house, Kinnary Cinemas, Ringroad Branch, Surat - 395002, Gujarat, email:-surat_ringroad@tmbank.in Phone No.0261- 2366500, 2367600
Date and Time of Auction Sale	12.04.2024 at 01.30 P.M for Property No. 1 02.00 P.M for Property No.2 02.30 P.M for Property No.3
Upset Price for Property No.1	Rs.22,00,000/- (Rupees Twenty Two Lakh Only)
Upset Price for Property No.2	Rs.13,00,000/- (Rupees Thirteen Lakh Only)
Upset Price for Property No.3	Rs.13,00,000/- (Rupees Thirteen Lakh Only)

Brief Description of the Properties:

Property No.1

All that right title and interest in Shop No.B-102 Super built up area admeasuring 850.00sq.fts or 78.99sq.mt and its built up area admeasuring 549.19sq.ft or 51.04 sq.mtrs and its Carpet area admeasuring 509.08 sq.ft or 47.29sq.mtrs on 1st floor of Building No.B at "Mark Point" constructed on the land bearing Final plot No.172, T.P.Scheme No.69 (Godadara-Dindoli) Block No.203, Revenue Survey No.128/2 of Village : Dindoli, Taluk Choryasi, Sub-dist.Surat City, Dist.Surat stands in the name of the name of Nareshbhai Dhirubhai Thummar.

Boundaries:

North by: Passage
South by: Building No-A
East by: Shop No- B-101
West by: Pratik Residency

Tamilnad Mercantile Bank Ltd
Ringroad Branch
Plot No.25/C, 25/D,& 25/E Ground Floor,
Animesh house, Kinnary Cinemas,
Ringroad Branch, Surat - 395002, Gujarat,
email:-surat_ringroad@tmbank.in
Phone No.0261- 2366500,, 2367600
CIN – L65110TN1921PLC00190

Property No.2

All that right title and interest in Shop No.B-103 Super built up area admeasuring 418.00sq.ft or 38.84sq.mt and its built up area admeasuring 266.74 sq.ft or 24.79 sq.mtrs and its Carpet area admeasuring 250.18 sq.ft or 23.24sq.mtrs on 1st floor of Building No.B at "Mark Point" constructed on the land bearing Final plot No.172, T.P.Scheme No.69 (Godadara-Dindoli) Block No.203, Revenue Survey No.128/2 of Village : Dindoli, Taluk Choryasi, Sub-dist.Surat City, Dist.Surat stands in the name of the name of Nareshbhai Dhirubhai Thummar.Boundaries:

North by: Shop No-B-104
South by: Staircase
East by: Passage
West by: Pratik Residency

Property No.3

All that right title and interest in Shop No.B-104 Super built up area admeasuring 418.00sq.ft or 38.84sq.mt and its built up area admeasuring 266.74 sq.ft or 24.79 sq.mtrs and its Carpet area admeasuring 250.18 sq.ft or 23.24sq.mtrs on 1st floor of Building No.B at "Mark Point" constructed on the land bearing Final plot No.172, T.P.Scheme No.69 (Godadara-Dindoli) Block No.203, Revenue Survey No.128/2 of Village : Dindoli, Taluk Choryasi, Sub-dist.Surat City, Dist.Surat stands in the name of the name of Nareshbhai Dhirubhai Thummar

Boundaries:

North by: Shop no-B-105
South by: Shop no-B-103
East by: Passage
West by: Pratik Residency

TERMS & CONDITIONS

1.The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit(EMD) by means of a "Demand Draft" drawn in favour of "Tamilnad Mercantile Bank Limited" payable at Ringroad Branch on or before **12.04.2024** within 1.00 P.M.

2.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No.9909001767, 0261 – 2367600)

3.The successful bidder shall have to deposit Twenty-Five Percent (25%) of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards twenty-five percent (25%) of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of twenty-five percent (25%) of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public Auction.

Tamilnad Mercantile Bank Ltd
Ringroad Branch
Plot No.25/C, 25/D,& 25/E Ground Floor,
Animesh house, Kinnary Cinemas,
Ringroad Branch, Surat - 395002, Gujarat,
email:-surat_ringroad@tmbank.in
Phone No.0261- 2366500,, 2367600
CIN – L65110TN1921PLC00190

4.The successful bidder shall deposit the balance seventy-five percent (75%) of the bid amount within 15 days from the date of confirmation of sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5.No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6.To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance except the above mentioned encumbrance. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12. The sale notice is also uploaded/published on website(www.tmb.in)

Place: Ringroad, Surat.

Date: **21.03.2024**

Authorised Officer
Tamilnad Mercantile Bank Ltd
Ahmedabad Regional Office
(For Ringroad Branch)