

**D.No: 1-1-18D, Ground Floor Devi Complex, Omalur Main Road,
Tharamangalam – 636 502, Salem District.
THARAMANGALAM BRANCH**

APPENDIX IV-A

[See Proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Salem Region, for **Tharamangalam** Branch, (Secured Creditor), will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "Whatever there is" on **27.09.2023** for recovery of Rs.10,30,085.87 (Rupees Ten Lakhs Thirty Thousand Eighty Five and Paise Eighty Seven Only) in the Overdraft account as on 10.08.2023 plus future interest and costs thereon, due to Tamilnad Mercantile Bank Limited, **Tharamangalam** Branch (Secured Creditor) from **Mr.Babu R S/o Rangasamy Prop.M/s.Sri Murugan Electornics and Guarantor Mrs.B.Suganthi W/o Babu. The Reserve Price will be Rs.32,33,000/- (Rupees Thirty Two Lakhs Thirty Three Thousand Only)** and the Earnest Money Deposit will be Rs.3,23,300/- (10% of Reserve Price).

Description of the Property :

All that part and parcel of land to the extent of 934 ¼ sq.ft situated at D.No.17-28, S.F.No.117/5B2, Ward – I, Saraswathi Colony, Arunachalam Pudur, Tharamangalam Pudur, Tharamangalam Town Panchayat, Tharamangalam Village & SRO, Omalur Taluk, Salem District and residential building constructed thereat to the extent of G.F-667.00sq.ft (Actual G.F-1007.00sq.ft + F.F-542.43 sq.ft) standing in the name of Mrs.B.Suganthi W/o Babu.

Boundaries:

North of : 12 FEET East West Road
South of : Property of Angammal
East of : Property of Thirupathi
West of : 12 FEET wide Road

Ist Portion of 614 ¼ sq.ft

Measuring East to West on both sides 27 feet and North to South on both sides 22 ¾ feet each.

IInd Portion of 108 sq.ft

Measuring East to west on both sides 8 feet and North to South 13 ½ feet each.

IIIrd Portion of 37 sq.ft (Triangle shape)

Measuring East to West on Northern Side 8 feet and North to South on Eastern Side 12 ½ feet and southern side 9 ¼ feet.

IVth Portion of 175 sq.ft (Located in western side of Ist Portion)

Measuring East to West on both sides 7 feet and North to South on both sides 25 feet each.

Reserve Price	Rs.32,33,000/- (Rupees Thirty Two lakhs Thirty Three Thousand Only)
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Place of Auction	Tamilnad Mercantile Bank Ltd., Tharamangalam branch,D.No: 1-1-18D, Ground Floor Devi Complex, Omalur Main Road, Tharamangalam – 636 502, Salem District.
Date and Time of Auction Sale	27.09.2023 and 4.00 P.M

For detailed terms and conditions of the sale, please refer to the link provided in secured creditors website (www.tmb.in)

**Place: Tharamangalam
Date: 19.08.2023**

**Authorised Officer
Tamilnad Mercantile Bank Ltd.,
Salem Region (for Tharamangalam Branch)**