

Tamilnad Mercantile Bank Ltd
Jamnagar Branch
Shree Krishna Avenue, Ground Floor, (Opp. Town Hall),
Jamnagar – 361 001. Gujarat.
Email: Jamnagar@tmbank.in.
M – 70690 04588, P – 0288 – 2554828
CIN – L65110TN1921PLC00190

**TAMILNAD MERCANTILE BANK LTD
JAMNAGAR BRANCH**

Date : 28.07.2023

(BY Speed Post/RPAD)

To

M/s.Bajaj Transport Prop: Mr.Bajaj Pushpindersingh, S/o.Amriksinh Bajaj Railway B Side, Galaxy Cinema Road, Velnagar Jamnagar - 361001 Mob: 7600313830 Borrower
Mr.Bajaj Pushpindersingh, S/o. Amriksinh Bajaj Bhagvanti Niwas, 56, Digvijay Plot No.6 Virani Mension Jamnagar - 361001 Mob: 7600313830 and Communication Address: B/50, Dwarkadish Apartment, Dichda Road, JamnagarBorrower/Mortgagor
Mr.Jagdeepsinh Amriksinh Bajaj, S/o. Amriksinh Bajaj Bhagvanti Niwas, 56, Digvijay Plot No.6 Virani Mension Iwas, Jamnagar - 361001 Mob: 9328305355 Guarantor/Mortgagor
Mrs. Bajaj Kuljeetkaur, W/o. Mr.Bajaj Pushpindersingh Bhagvanti Niwas, 56, Digvijay Plot No.6 Virani Mension Jamnagar - 361001 Mob: 9664576862 and Communication Address: B/50, Dwarkadish Apartment, Dichda Road, Jamnagar Guarantor
Mrs. Bajaj Parvindar Kaur, W/o. Mr.Jagdeepsinh Amriksinh Bajaj Bhagvanti Niwas, 56, Digvijay Plot No.6 Virani Mension Jamnagar - 361001 Mob: 9328305355 Guarantor

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Sale Notice for Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower **M/s.Bajaj Transport,Proprietor: Mr.Bajaj Pushpindersingh, S/o. Amriksinh Bajaj and Guarantor, Mr.Jagdeepsinh Amriksinh Bajaj, S/o. Amriksinh Bajaj and Mrs.Bajaj Kuljeetkaur, W/o.Mr.Bajaj Pushpindersingh and Mrs. Bajaj Parvindar Kaur, W/o. Mr.Jagdeepsinh Amriksinh Bajaj** that the below described Movable/ immovable properties mortgaged/charged/ hypothecated to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of **Tamilnad Mercantile Bank Limited ,Jamnagar Branch**, will be sold “As is where is”, “As is what is”, and “Whatever there is” on **25.08.2023** for recovery of **Rs.19,67,567.66 (Rupees Nineteen Lakhs Sixty Seven Thousand Five Hundred Sixty Seven and Paise Sixty Six Only)** { Overdraft For Rs.18,78,117.00 as on 30.06.2023 and Term Loan for Rs. 89,450.66 as on 28.06.2023} due to the Tamilnad Mercantile Bank Limited, **Jamnagar** Branch with subsequent interest and expenses. The reserve price will be Rs.26,50,000/- (Rupees Twenty Six Lakhs Fifty Thousand Only) and the earnest money deposit will be Rs.2,65,000/- (Rupees Two Lakhs Sixty Five Thousand Only)

Place of Submission of EMD and Auction :	Tamilnad Mercantile Bank Ltd, Jamnagar Branch Shree Krishna Avenue, Ground Floor, (Opp. Town Hall), Jamnagar – 361 001. Gujarat. Email: Jamnagar@tmbank.in. M – 70690 04588, P – 0288 – 2554828
Date and Time of Auction Sale	25.08.2023 at 1.00 P.M
Upset Price	Rs.26,50,000/-

Description of the Property

All that piece and parcel of immovable property bearing Block No.6 of Property knows as Virani Mansion, Consisting of land admeasuring Sq. Mtrs.95.71, with old residential construction admeasuring sq.mtrs.163.81, bearing C.S. No.445 paiki of Sheet No.4 of Main Part “H” bearing new C.S.No.3604 of sheet No.401of Ward No.15/C, Situated at 56-Digvijay Plot , In the City of Jamnagar in the name of Mr.Bajaj Pushpindersingh and Mr.Jagdeepsinh Amritsinh Bajaj.

Boundaries

North By : Open Land
South By : Other Property
East By :Property Block No-5
West By :Property Block No-7

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Terms & Conditions

1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit(EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or before 25.08.2023 within 12.30 P.M

2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., on all working days before the auction date (Phone No.7069004588, 0288 2554827)

3.The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.

4.The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5.No interest shall be payable on any amount deposited for participation in the bid under the SARFEASI Act.

6.To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance.

7.The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.

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8.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

9.The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

10.The property/properties will not be sold below the reserve price fixed above.

11.The intending bidders should submit photo copy of any one of the proof of identity, ie., adhaar card, passport, driving license, ration card, Voter ID, PAN Card etc., along with the bid form.

12.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

13.The sale notice is also uploaded/published on website(www.tmb.in)

Place: Jamnagar

Date: 28.07.2023

Authorized Officer
Tamilnad Mercantile Bank Ltd
Ahmedabad Regional Office
[For Jamnagar Branch]