

PANRUTI BRANCH  
71-Chennai Salai,  
Panruti-607106,  
Cuddalore District, Tamilnadu  
email: panruti@tmbank.in  
Ph: 04142-244556 (CA), 245556 (Fex)  
Mobile : 9865277725  
**CIN: L65110TN1921PLC001908**

**(BY RPAD)**

**Date: 24.07.2023**

**To**

1. **Mr.R.Krishnamoorthy S/o Mr.Rathinavelu** ..... Borrower  
Prop: M/s.Vijayalakshmi Cashews
2. **Mrs.K.Chinnaponnu W/o Mr.Krishnamoorthy** ..... Guarantor / Mortgagor
3. **Mr.K.Sivaprakasam S/o Mr.Krishnamoorthy** ..... Guarantor / Mortgagor

**All of them having address at:**

No.166, Kizhevan Street,  
Kilkankeyankuppam Post  
Panruti – 607 106.

**Sale Notice for Sale of Immovable Properties through E-Auction**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower, Mr.R.Krishnamoorthy S/o Mr.Rathinavelu, Prop : M/s.Vijayalakshmi Cashews, Guarantors/ Mortgagors, Mrs.K.Chinnaponnu W/o Mr.Krishnamoorthy and Mr.K.Sivaprakasam S/o Mr.Krishnamoorthy** that the below described immovable properties mortgaged/charged to the Secured Creditor, the Constructive Possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Panruti Branch will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **11.09.2023** for recovery of **Rs.5,24,93,593.25 (Rupees Five Crore Twenty Four Lakh Ninety Three Thousand Five Hundred Ninety Three and Paise Twenty Five only){Rs.3,94,50,946/- in Cash Credit (S/BD), Rs.21,72,608.65 in Term Loan – I, Rs.45,77,062.82 in Working Capital Term Loan (GECL), Rs.14,68,323.32 in Term Loan – II AND Rs.47,78,695/- in Working Capital Term Loan (GECL(E)) accounts and expenses of Rs.45,957.46} as on 30.06.2023** due to the Tamilnad Mercantile Bank Limited, Panruti Branch with subsequent interest and expenses less recovery if any. The Reserve Price for the properties and the corresponding earnest money deposit is given below

**DESCRIPTION OF THE IMMOVABLE PROPERTIES**

**Property No.1**

Land to an extent of 15696 sq.ft or 36 cents or 1458.74 sq.mt in New.S.No.116/13, Old S.Nos.168/1 & 168/2 at Keezhkangayankuppam Village & Panchayat, Panruti Taluk standing in the name of Mrs.K.Chinnaponnu W/o Mr.Krishnamoorthy.

**Boundaries :**

North : Land of Kaliyan  
South : Land of Thangarasu Padaiyatchi and others  
East : Land of Late.Govindasamy and others  
West : Road

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**Property No.2**

Land to an extent of 80 Cents (23 Cents + 24 Cents + 33 cents) situated at New S.Nos.419/10, 419/11 & 419/12, present Subdivision New Nos.419/10B, 419/11A & 419/12A, Old S.Nos.591/3, 571/A6, 571/A7, 571/A8, 571/A10, 571/A11, 571/A12 & 571/A13 in Marungur Village & Panchayat, Panruti Taluk, Cuddalore District standing in the name of Mrs.Chinnaponnu W/o Mr.Krishnamoorthy.

**Boundaries :**

	<b>For 23 Cents</b>	<b>For 24 Cents</b>	<b>For 33 Cents</b>
North	Tar Road	Land of Rasavel	Land of Govindarasu @ Sivakolunthu Rasavel
South	Land of Chakkravarthy	Land of Palaniammal	Land of Palaniammal
East	Land of Chinnaponnu & Rasavel	Land of Chinnaponnu	Land of Rasavel
West	Land of Selvarasu and others	Land of Palaniammal & Chakkravarthy	Land of Chinnaponnu

**Terms & Conditions**

1.

E – Auction Website	<a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a>
Upset Price	Property No.1 – Rs.43,10,000/- Property No.2 – Rs.80,00,000/-
Date and Time of E-Auction Sale	<b>11.09.2023</b> between <b>12.30 P.M. and 01.30 P.M.</b> with auto time extension of 5 minutes each, till sale is concluded.
Earnest Money Deposit	<b>Property No.1 – Rs.4,31,000/-</b> <b>Property No.2 – Rs.8,00,000/-</b>
Last date for submission of Bid Form with EMD	<b>Bid Form along with Demand Draft or NEFT/RTGS</b> in favour of Tamilnad Mercantile Bank Ltd, Panruti Branch A/c.No.195430250803140, IFSC Code – TMBL0000195 should be submitted on or before <b>08.09.2023</b> within <b>4.30 P.M.</b>
Place of submission of Bid Form and EMD	<b>The Authorised Officer</b> <b>Tamilnad Mercantile Bank Ltd,</b> <b>Panruti Branch</b> <b>71-Chennai Salai,</b> <b>Panruti-607106,</b> <b>Cuddalore District,</b> <b>Tamilnadu.</b>
Bid Multiplier	Rs.25,000/- (Rupees Twenty Five Thousand Only).

**Other Terms & Conditions**

2. The intending bidders may inspect and satisfy themselves about the property and may approach the Branch Manager to inspect the property/documents related to the property between 10.00 A.M. and 4.00 P.M., before the auction date. (Phone No.04142 - 244556 & Mobile: 98652 77725) or Chief Manager, Tiruchirapalli Region @ Mobile No.9095244477.

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3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance.

7. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.

8. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

9. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

10. The property/properties will not be sold below the reserve price fixed above.

11. The intending bidders should submit photo copy of any one of the proof of identity, i.e., Aadhaar Card, Passport, Driving License, Ration Card, Voter ID, PAN Card, etc., along with the Bid Form.

12. The Sale Certificate shall be issued in the name of the purchaser/successful bidder and will not be issued in any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the Sale Certificate.

13. Successful bidder/purchaser will deduct TDS @ 1.00% on sale proceeds as per sec.194 IA of the Income Tax Act, 1961 & deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (For Bid Amount of Rs.50 lakhs and above)

14. The sale notice is also uploaded/published on website ([www.tmb.in](http://www.tmb.in)).

**Note:**

1. Bid form for participating in the e-auction is available in the website <https://sarfaesi.auctiontiger.net>.

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2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password. For participating in the e-auction Contact: [M/s E-Procurement Technologies Ltd, Ahmedabad, Help Line. No: 079-40230825 | 826 | 827 | 813 | 814 | 815 | 816 | 817 | 818 | 819/800](mailto:M/s E-Procurement Technologies Ltd, Ahmedabad, Help Line. No: 079-40230825 | 826 | 827 | 813 | 814 | 815 | 816 | 817 | 818 | 819/800) Email ID: [praveen.thevar@auctiontiger.net & tamilnadu@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net & tamilnadu@auctiontiger.net).

Place: Tiruchirapalli

Date : 24.07.2023

**Authorised Officer  
Tamilnad Mercantile Bank Ltd.  
Tiruchirapalli Region.  
(For Panruti Branch)p**