

**Thoothukudi Sipcot Branch**  
97/H/30, Palayamkottai Road,  
Thoothukudi – 628008, Phone No.0461 2310616,  
2310216, Cell.No.98421 10216  
e-mail: [thoothukudi\\_sipcot@tmbank.in](mailto:thoothukudi_sipcot@tmbank.in)  
CIN: L65110TN1921PLC001908



**Date : 19.02.2024**

**To**

**1. M/s S.M. Ram Coal Importers pvt ltd,**  
No.93C/6Y/B/1,  
Teacher's Colony 3<sup>rd</sup> Street,  
Thoothukudi District – 628 008

Rep by its Directors

**2. Mr. S. Ramar,**  
S/o. Mr. Senthur Pandi,  
1/150, Meelavittan,  
Thoothukudi District - 628 008

Director/Guarantor/Mortgagor

**3. Mr. R. Sivakami**  
W/o. Mr. S. Ramar,  
1/150, Meelavittan,  
Thoothukudi District - 628 008

Director/Guarantor/Mortgagor

**4. Mr. S. Madasamy**  
S/o. Mr. Senthur Pandi,  
1/75, Meelavittan,  
Thoothukudi District - 628 008

Director/Guarantor/Mortgagor

**5. Mr. V. Petchimuthu,**  
S/o. Velu Konar  
No.2/406, Yathavar Street,  
Madathur,Meelavittan,  
Tuticorin District -628008

Guarantor/Mortgagor

**Sale Notice for Sale of Immovable Properties through E- Auction**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower Borrower/Mortgagor **M/s.S.M.Ram Coal Importers Pvt Ltd** rep by its Managing Director/Guarantor/Mortgagor- **Mr.S.Ramar S/o. Mr.Senthur Pandi** and the other Directors/Guarantors/Mortgagors- **Mrs.R.Sivagami W/o Mr. S. Ramar, Mr. S. Madasamy S/o. Mr. Senthur Pandi** and Guarantor/Mortgagor - **Mr.V.Petchimuthu S/o. Velu Konar** that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited Sipcot Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on **13.03.2024** for recovery of **Rs: 1,00,00,478.54** (Rupees One Crore Four Hundred Seventy Eight and Paise Fifty Four only) in **Cash Credit, Rs.27,89,410.40** (Rupees Twenty Seven Lakh Eighty Nine Thousand Four Hundred Ten and Paise Forty Only) in **Term Loan, Rs.18,92,20,466.75** (Rupees Eighteen Crore Ninety Two Lakh Twenty Thousand Four Hundred Sixty Six and Paise Seventy Five only) in **Devolved ILC** account totally **Rs.20,20,10,355.69 (Rupees Twenty Crore Twenty Lakh Ten Thousand Three Hundred Fifty Five and Paise Sixty Nine only)** as on **31.01.2024** due to the Tamilnad Mercantile Bank Limited Sipcot Branch with subsequent interest and expenses. The Reserve Price will be Rs.1,05,00,000 (Rupees One Crore and Five Lakh Only) and the Earnest Money Deposit Rs.10,50,000/- (Rupees Ten Lakh and Fifty Thousand Only).

**Description of the Property :**

Land to the extent of 4.61 Acres situated at R.S.No.114/3, South Veerapandiyapuram Village & Panchayath, Ottapidaram Taluk, Thoothukudi District Standing in the name of Mr.V.Petchimuthu Konar

**Boundaries :**

**North :** Punja land of Valappa Naicker

**South:** Punja land to Madathur Eesak

**East :** Punja land to Madathur Eesak

**West :** Punja Land to Kasilinga Naicker

**Terms & Conditions**

1.

E - Auction website	<a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a>
Upset Price	<b>Rs.1,05,00,000 (Rupees One Crore and Five Lakh Only)</b>
Date and time of e-auction	13.03.2024 between 11.30 AM and 12.30 PM with auto time extension of 5 minutes each, till sale is concluded.
Earnest Money Deposit	<b>Rs.10,50,000/- (Rupees Ten Lakh and Fifty Thousand Only)</b>
Last date for submission of bid form with EMD	Bid form along with Demand Draft in favour of Tamilnad Mercantile Bank Ltd, should be submitted on or before 12.03.2024 within 04:00 P.M
Place of Submission of BID form and EMD	Authorized Officer, TAMILNAD MERCANTILE BANK LTD., SIPCOT Branch, 97/H/30 Ground Floor, Palayamkottai Road, Thoothukudi-628008
Bid Multiplier	<b>Rs.10,000/- (Rupees Ten Thousand Only)</b>

**Note :** The Secured creditor has already issued sale notice under Rule 8(6) of Security interest (Enforcement) Rules under SARFAESI Act to the borrowers and guarantors for redemption of property by granting 30 days' time as per the Act and failed to remit the entire due amount.

### **Other Terms & Conditions**

2.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10 A.M., and 4.00 P.M., on all working days before the auction date 08.03.2024 **(Phone No.0461 2310616, 2310216, Cell.No.98421 10216)**

3.The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.

4.The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5.No interest shall be payable on any amount deposited for participation in the bid under the SARFEASI Act.

6.To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance.

7.The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.

8.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

9.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

10.The property/properties will not be sold below the reserve price fixed above.

11.The intending bidders should submit photo copy of any one of the proof of identity, i.e., adhaar card, passport, driving license, ration card, Voter ID, PAN Card etc., along with the bid form.

12.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

13.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.

14.The sale notice is also uploaded/published on website([www.tmb.in](http://www.tmb.in))

**Note:**

1. Bid form for participating in the e-auction is available in the website <https://sarfaesi.auctiontiger.net>
2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password. For participating in the e-auction Contact: [M/s.E-Procurement Technologies Ltd, Ahmedabad, Mr.Bharathi Raju](mailto:M/s.E-Procurement Technologies Ltd, Ahmedabad, Mr.Bharathi Raju) Mobile: 08939000594 Email: [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net) Email ID: [pravee.thevar@auctiontiger.net](mailto:pravee.thevar@auctiontiger.net) (Bharathi Raju) & [tamilnadu@auctiontiger.net](mailto:tamilnadu@auctiontiger.net)

Place: Thoothukudi

Date: 19.02.2024

Authorized Officer  
Tamilnad Mercantile Bank Ltd  
(For Sipcot Branch)