

Tamilnad Mercantile Bank Ltd.  
846, Cape Road,  
Kottar Post , Edalakudy  
Nagercoil-629002  
Phone – 04652-240904 / 241904  
Mobile – 98424-41904  
Email : edalakudy@tmbank.in



CIN: L65110TN1921PLC001908

**TAMILNAD MERCANTILE BANK LTD.,  
EDALAKUDY BRANCH**

**SALE OF IMMOVABLE ASSETS MORTGAGED/CHARGED TO THE BANK UNDER  
THE SARFAESI ACT{ R/W RULE 8(6) AND 9(1) OF SECURITY INTEREST  
(ENFORCEMENT) RULES}**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the **Authorised Officer of Tamilnad Mercantile Bank Ltd., Edalakudy Branch** (Secured Creditor), will be sold by public auction at **Edalakudy Branch premises** on “As is where is”, “As is what is”, and “Whatever there is” on **08.02.2024 at 03.30 PM** for recovery of **Rs.23,64,744.54 (OD - Rs. 21,05,953.54 + Expense- Rs.2,58,791.00)** as on **31.12.2023** together with future interest and cost due to **Tamilnad Mercantile Bank Ltd., Edalakudy Branch** from

<b>1.M/s.Annai Terasa Steel Traders, No.24/3-39, Matha Nagar, Pillaithoppu, Azhickal Post, Kanyakumari District – 629202.</b>	<b>Borrower</b>
<b>2.Mr.M.John Mento,S/o.Mr.Mersilin, No.24/3-39, Matha Nager, Pillaithoppu, Neendakarai-B Village, Azhickal Post, Kanyakumari District- 629202.</b>	<b>Partner / Guarantor / Mortgagor</b>
<b>3.Mrs.Jesrin Lucas, W/o.Mr.M.John Mento, No.24/3-39, Matha Nager, Pillaithoppu, Neendakarai-B Village, Azhickal Post, Kanyakumari District – 629202.</b>	<b>Partner / Guarantor / Mortgagor</b>
<b>4.Mr.Sahayaraj, S/o.Mr.Mersilin, No.13/82, Thomyar Street, Kurumbanai, Palapallam, Kanyakumari District- 629159.</b>	<b>Guarantor / Mortgagor</b>
<b>5.Mr.Sahaya George, S/o.Mr.Mersilin, No.13/27A, ThomyarStreet, Kurumbanai, Colachel, Kanyakumari District - 629251.</b>	<b>Guarantor / Mortgagor</b>
<b>6.Mrs.Sujitha, W/o.Mr.Ruban, No.4/419, Infant Jesus Nagar, Colachel, Kanyakumari District – 629251.</b>	<b>Guarantor / Mortgagor</b>

<b>7.Mrs.Mary Hema, W/o.Mr.Raju, No.15-76F/6, Inio Nagar, Kurumpanai,Palapallam, Kanyakumari District - 629159.</b>	<b>Guarantor / Mortgagor</b>
<b>8.Mrs.Mary Merlin, W/o.Mr.Benedict, No.8-93, Kattuvilai, Kurunthancode, Kanyakumari District - 629802.</b>	<b>Guarantor / Mortgagor</b>
<b>9.Mrs.Rajesh Mary, W/o.Mr.John Bosco, No.23/Azhickal Merku, Azhickal, Ganapathipuram, Kanyakumari District -629502.</b>	<b>Guarantor / Mortgagor</b>

The Reserve Price will be **Rs.45,45,000.00** and the earnest money deposit will be **Rs.4,54,500.00**.

#### DETAILS OF AUCTION

The under mentioned property will be sold by public auction on **08.02.2024** for recovery of a sum of **Rs.23,64,744.54 (OD - Rs. 21,05,953.54 + Expense-Rs.2,58,791.00)** (Rupees Twenty Three Lakh Sixty Four Thousand Seven Hundred Forty Four and Paise Fifty Four Only) as on **31.12.2023** together future interest and costs payable by the above parties.

<b>Place of Auction</b>	<b>Tamilnad Mercantile Bank Ltd., Edalakudy Branch 846, Cape Road, Kottar Post , Edalakudy Nagercoil-629002</b>
<b>Date and Time of Auction Sale</b>	<b>08.02.2024 at 03.30 PM</b>
<b><u>Description of the immovable property with know encumbrance, if any</u></b>	
All the parts and parcel of land to the extent of 6.00 cent at R.S.No.120/3 in Saiman Colony Village, Kalkulam Taluk, Kanyakumari District and house building thereat standing in the name of Mr.Mersilin (Late) & Mrs.Theresammal (Late).	
<b><u>Boundaries.</u></b>	
East : Property of Theresa Miranda West : Road South : Public Pathway North : Property of Mary Anthariyas	
(Note: The above said properties are taken as common collateral security for Overdraft limit of Rs.25.00 lakh availed by M/s.Jesro Traders, which was also classified as NPA on 31.03.2021. The present balance outstanding of the account is Rs.25,12,871.70 + Expense – Rs.4,63,128.44 as on 31.12.2023)	
<b><u>Legal Heirs of Late Mr.Mersilin &amp; Mrs.Theresammal:</u></b>	
Mr.M.John Mento,S/o.Mr.Mersilin, Mrs.Sahayaraj, S/o.Mr.Mersilin, Mr.Sahaya George, S/o.Mr.Mersilin, Mrs.Sujitha Ruban W/o.Mr.Ruban, Mrs.Mary Hema, W/o.Mr.Raju, Mrs.Mary Merlin, W/o.Mr.Benedict, Mrs.Rajesh Mary,W/o.Mr.John Bosco,	
<b>Reserve Price</b>	<b>Rs.45,45,000.00 ( Rupees Forty Five Lakh and Forty Five Thousand Only)</b>

## TERMS & CONDITIONS

- 1.**The intending bidders should pay Ten Percent(10%) of the reserve price of the property as Earnest Money Deposit(EMD) by means of a "Demand Draft" drawn in favour of "Tamilnad Mercantile Bank Ltd" payable at **Edalakudy** on or before **08.02.2024** within **03.30 PM**.
- 2.**The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (**Phone No. 04562 241904, 98424 41904**).
- 3.**The successful bidder shall have to deposit Twenty Five Percent(25%) of the Bid Amount (less EMD) immediately on the same day or not later than next working day, as the case may be, without fail and EMD shall be adjusted towards twenty five percent(25%) of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of twenty five percent(25%) of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.
- 4.**The successful bidder shall deposit the balance seventy five percent (75%) of the bid amount within 15 days of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
- 5.**No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
- 6.**To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The property/ies is/are being sold with all existing and future encumbrance unknown to the Bank. The Intending bidders are also advised to make their own independent inquiries regarding the encumbrances/claims/rights/dues/affecting the property prior to submitting their bid.
- 7.**The Authorized Officer/Secured Creditor will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
- 8.**The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
- 9.**The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever.
- 10.** The property/properties will not be sold below the reserve price fixed above.

11. The property/properties is/are auctioned in “ as is where is and as is what is basis and whatever there is” condition.
12. The Authorized officer has taken symbolic possession of the immovable property/properties described above, which alone can be passed on to the auction purchaser.
13. The intending bidders should bring any one of the proof of identity, i.e., passport, driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
14. The sale certificate shall be issued in the name of the purchaser/successful bidder if the terms of the payment have been complied with and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
15. The sale shall be subject to rules/conditions/prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The intending bidders are advised to properly read the sale notice and its terms and conditions.
16. The borrower’s attention is invited to the provisions of Sub-Section(8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.
17. The sale notice is also uploaded / published on website i.e. [www.tmb.in](http://www.tmb.in).
18. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194 IA of the Income Tax Act, 1961 & deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS Certificate to Bank( if the bid amount/sale price is Rs.50.00 lakh and above)

**Date: 18.01.2024**  
**Place: Edalakudy**

**Authorised Officer**  
**Tamilnad Mercantile Bank Ltd.,**  
**Edalakudy Branch**